

CITIZENS' GUIDE TO LOCAL UNIT FINANCE - CITY OF BAY CITY (09-2020)

Per capita information

Strmt. Of Rev & Exp - All governmental funds	2013							2014							2015							2016							2017							2018							2019							2020						
	2013	2014	2015	2016	2017	2018	2019	2013	2014	2015	2016	2017	2018	2019	2013	2014	2015	2016	2017	2018	2019	2013	2014	2015	2016	2017	2018	2019	2013	2014	2015	2016	2017	2018	2019	2013	2014	2015	2016	2017	2018	2019														

Revenue	11,495,409	11,534,961	11,390,292	11,624,962	11,547,499	343	345	577,096	515,360	714,184	547,248	574,571	16	17	1,733,283	1,566,090	2,201,999	1,629,397	2,450,963	48	73	9,848,788	9,888,041	9,826,860	10,149,149	8,062,552	299	241	-	-	-	32,290	1,530,972	1	46	4,539,195	4,788,530	5,235,787	5,267,102	5,146,686	155	154	90,243	81,785	111,451	104,876	98,697	3	3	54,807	88,238	58,438	55,996	41,168	2	1	2,155,089	1,315,181	872,069	979,699	371,529	29	11	total revenue	30,493,910	29,778,186	30,411,080	30,390,719	29,824,637	896	890
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Expenditures	3,023,925	2,652,580	3,487,690	3,506,357	3,515,842	103	105	11,744,983	10,173,026	11,745,337	11,409,000	11,643,743	336	347	542,547	572,613	682,032	706,444	778,015	21	23	2,709,179	3,279,199	3,715,879	3,948,208	3,293,997	116	98	2,725,827	3,320,081	3,437,767	3,456,093	3,575,512	102	107	3,292,510	1,702,387	2,098,316	952,019	1,337,417	28	40	780,811	795,455	941,062	940,116	987,709	28	29	3,199,847	2,416,676	1,353,283	3,312,054	2,079,006	98	62	2,325,960	2,544,976	2,697,972	2,727,229	2,756,156	80	82	3,116,190	2,699,938	-	-	-	-	-	111,837	167,653	224,448	344,314	213,890	5	7	total expenditures	33,573,616	30,324,584	30,383,786	31,301,834	30,181,287	923	901	Surplus (shortfall)	(3,079,706)	(546,398)	27,294	(911,115)	(356,650)	(27)	(11)
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Financial position - All governmental funds

Nonspendable	76,010	39,662	200,907	187,973	174,383	6	5	2,826,900	3,806,933	3,420,409	2,081,172	1,425,094	61	43	3,967,979	3,160,482	-	-	-	-	-	363,122	(319,464)	2,995,171	3,459,647	3,847,665	102	115	Unassigned	7,234,011	6,687,613	6,714,907	5,803,792	5,447,142	171	163	Total fund balance							
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Liabilities not counted on a modified-accrual basis

Pensions

Date of actuarial valuation:

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	Per capita information	
						<u>2016</u>	<u>2017</u>
Assets	87,255,705	92,737,268	92,654,653	92,328,706	98,147,419		
Actuarial Liability	134,542,094	136,667,378	133,873,605	136,581,539	138,382,834		
Unfunded (Overfunded)	47,286,389	43,930,110	41,218,952	44,252,833	40,235,415	1,305	1,201
Percent funded	65%	68%	69%	68%	71%		

OPEB

Date of actuarial valuation:

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	Per capita information	
						<u>2016</u>	<u>2017</u>
Assets	8,249,460	10,115,419	12,828,860	14,322,283	17,001,597		
Actuarial Liability	107,810,721	94,085,536	88,210,109	100,253,830	132,292,254		
Unfunded	99,561,261	83,970,117	75,381,249	85,931,547	115,290,657	2,534	3,440
Percent funded	8%	11%	15%	14%	13%		

Sum of all pension & OPEB plans

Assets	95,505,165	102,852,687	105,483,513	106,650,989	115,149,016		
Actuarial Liability	242,352,815	230,752,914	222,083,714	236,835,369	270,675,088		
Unfunded	146,847,650	127,900,227	116,600,201	130,184,380	155,526,072	3,838	4,641
Percent funded	39%	45%	47%	45%	43%		

Debt:

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	Per capita information	
						<u>2016</u>	<u>2017</u>
Bonds & contracts payable	15,659,562	14,324,644	12,876,529	11,292,069	9,582,934		
Capital leases	800	-	-	-	-		
Other contractual debt	3,000,000	2,915,000	2,750,000	2,575,000	2,385,000		
Structured debt	18,660,362	17,239,644	15,626,529	13,867,069	11,967,934	409	357
Employee compensated absences	2,146,755	2,149,278	2,580,150	2,619,474	2,509,846	77	75
Landfill closure & postclosure care	907,878	1,105,256	1,079,704	1,007,084	1,401,772	30	42
Total long term debt (excl. pension & R	<u>21,714,995</u>	<u>20,494,178</u>	<u>19,286,383</u>	<u>17,493,627</u>	<u>15,879,552</u>	516	474

Population information

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
	34,521	34,424	34,149	33,917	33,511

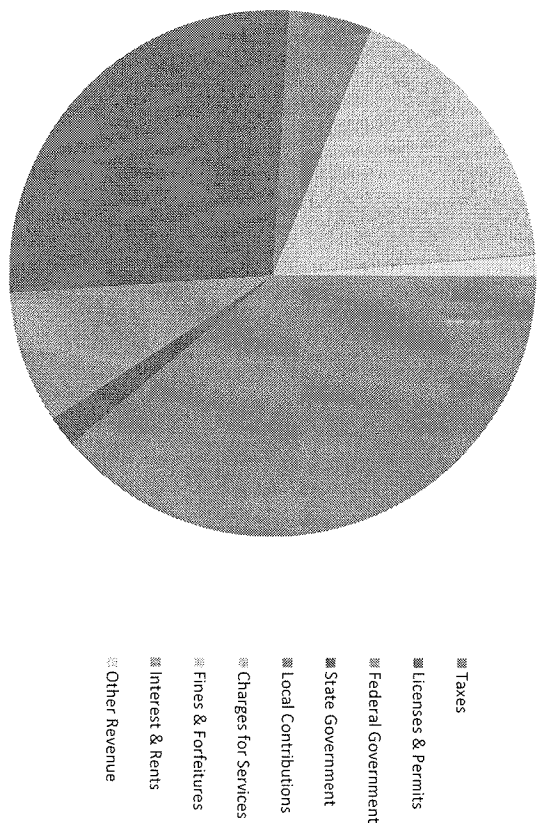
Contact information

Contact Name: George Martini, Fiscal Services Director
 Contact Phone Number: 989-894-8249

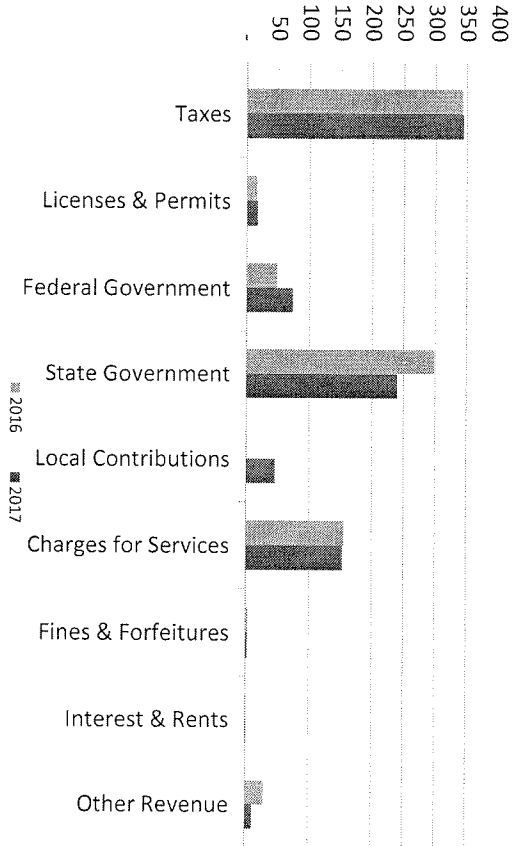
CITIZENS' GUIDE TO LOCAL UNIT FINANCE - CITY OF BAY CITY (09-2020)

REVENUES

1. Where our money comes from (all governmental funds)



3. Revenue sources per capita - compared to the prior year



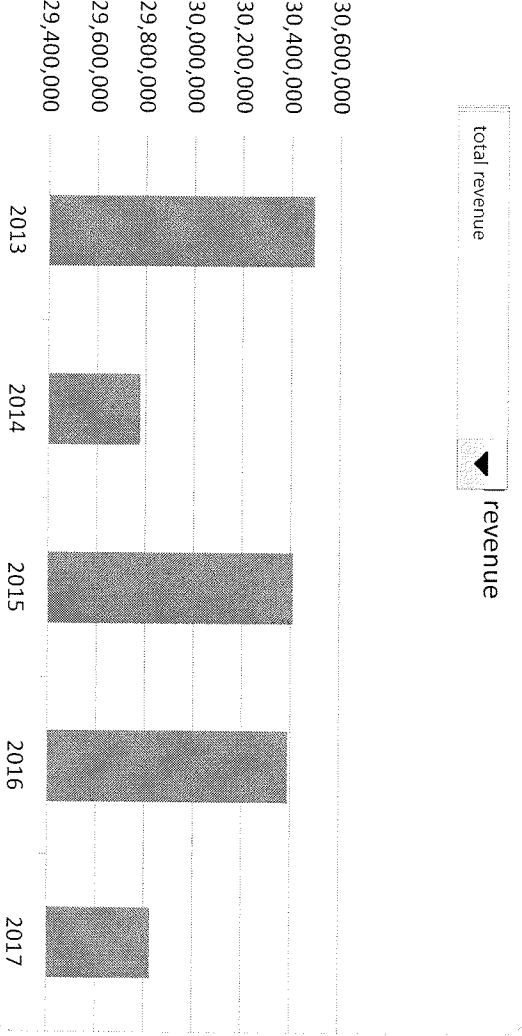
Commentary:

For more information on our unit's finances, contact George Martini at 989-894-8249.

2. Compared to the prior year

	2016	2017	% change
Taxes	\$ 11,624,962	\$ 11,547,499	-0.67%
Licenses & Permits	547,248	574,571	4.99%
Federal Government	1,629,397	2,450,963	50.42%
State Government	10,149,149	8,062,552	-20.56%
Local Contributions	32,290	1,530,972	4641.32%
Charges for Services	5,267,102	5,146,686	-2.29%
Fines & Forfeitures	104,876	98,697	-5.89%
Interest & Rents	55,996	41,168	-26.48%
Other Revenue	979,699	371,529	-62.08%
Total Revenue	\$ 30,390,719	\$ 29,824,637	-1.86%

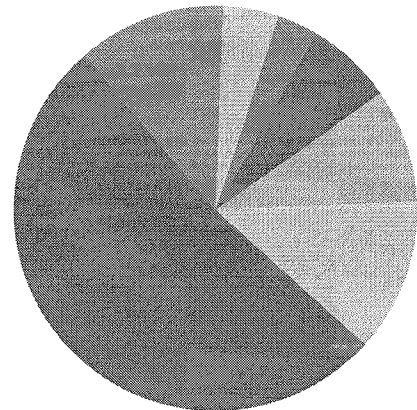
4. Historical trends of individual sources



CITIZENS' GUIDE TO LOCAL UNIT FINANCE - CITY OF BAY CITY (09-2020)

EXPENDITURES

1. Where we spend our money (all governmental funds)

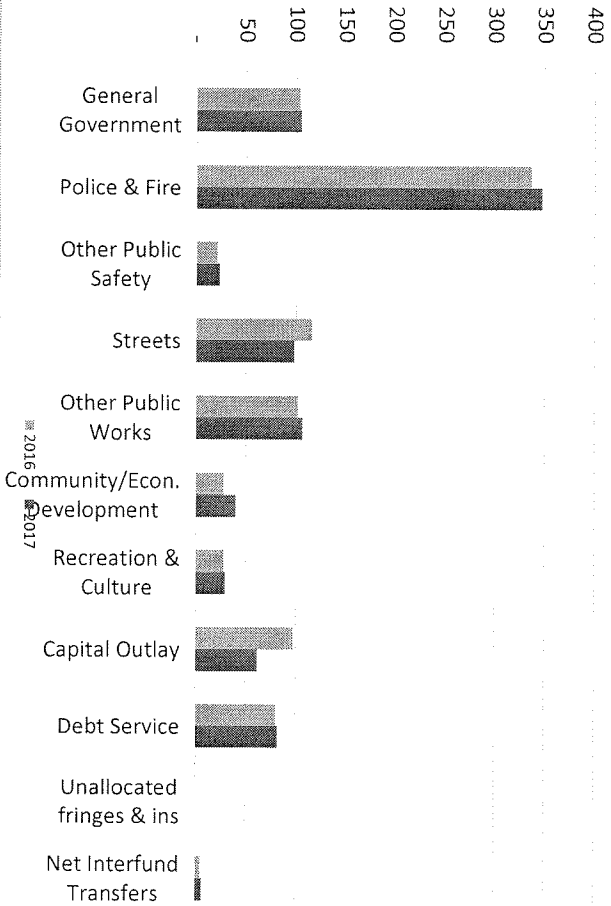


- General Government
- Police & Fire
- Other Public Safety
- Streets
- Other Public Works
- Community/Econ. Development
- Recreation & Culture
- Capital Outlay
- Debt Service
- Unallocated Fringes & ins
- Net Interfund Transfers

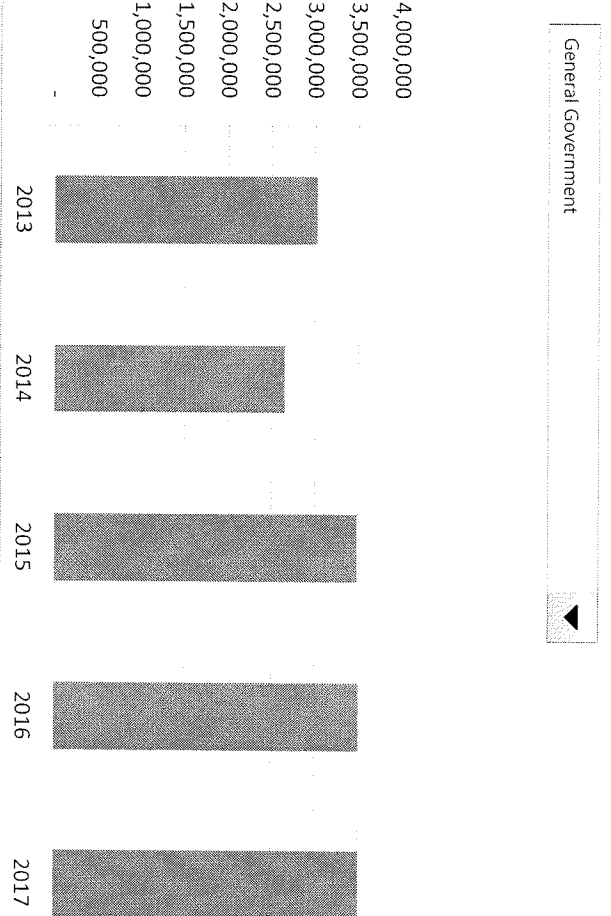
2. Compared to the prior year

	2016	2017	% change
General Government	\$ 3,506,357	\$ 3,515,842	0.27%
Police & Fire	11,409,000	11,643,743	2.06%
Other Public Safety	706,444	778,015	10.13%
Streets	3,948,208	3,293,997	-16.57%
Other Public Works	3,456,093	3,575,512	3.46%
Community/Econ. Development	952,019	1,337,417	40.48%
Recreation & Culture	940,116	987,709	5.06%
Capital Outlay	3,312,054	2,079,006	-37.23%
Debt Service	2,727,229	2,756,156	1.06%
Unallocated fringes & ins	-	-	n/a
Interfund Transfers (net)	344,314	213,890	-37.88%
Total Expenditures	\$ 31,301,834	\$ 30,181,287	-3.58%

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:



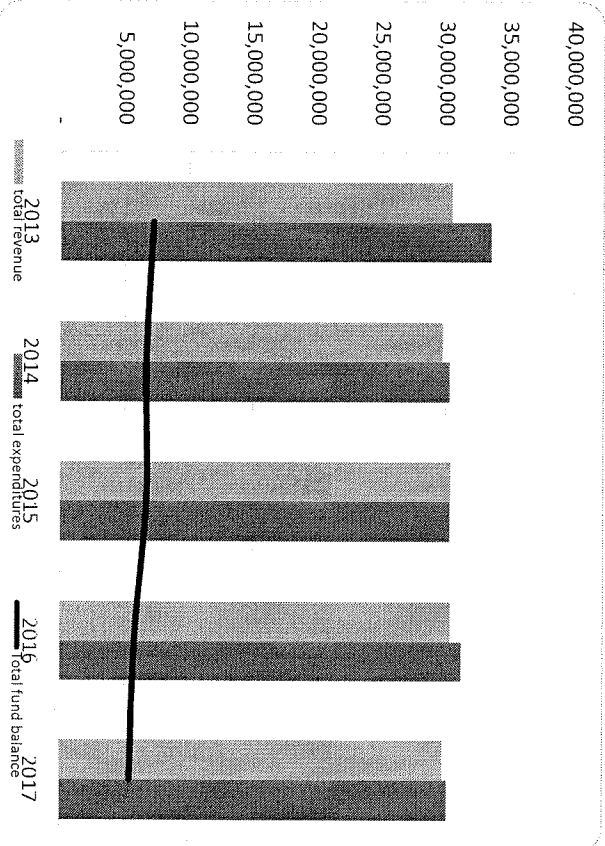
Commentary:

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CITIZENS' GUIDE TO LOCAL UNIT FINANCE - CITY OF BAY CITY (09-2020)

FINANCIAL POSITION

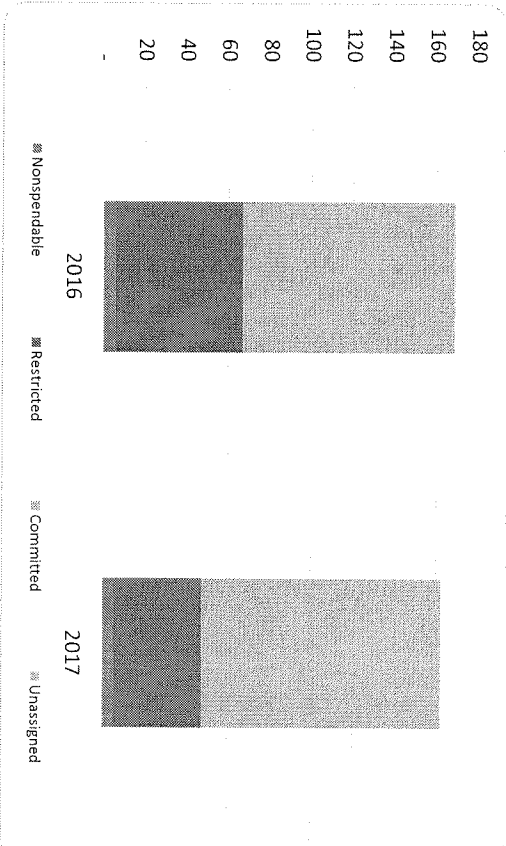
1. How have we managed our governmental fund resources (fund balance)?



2. Compared to the prior year

	2016	2017	% change
Revenue	30,390,719	29,824,637	-2%
Expenditures	31,301,834	30,181,287	-4%
Surplus (shortfall)	(911,115)	(356,650)	61%
Fund balance, by component:			
Nonspendable	187,973	174,383	-7%
Restricted	2,081,172	1,425,094	-32%
Committed	-	-	-
Assigned	75,000	-	-100%
Unassigned	3,459,647	3,847,665	11%
total fund balance	5,803,792	5,447,142	-6%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components



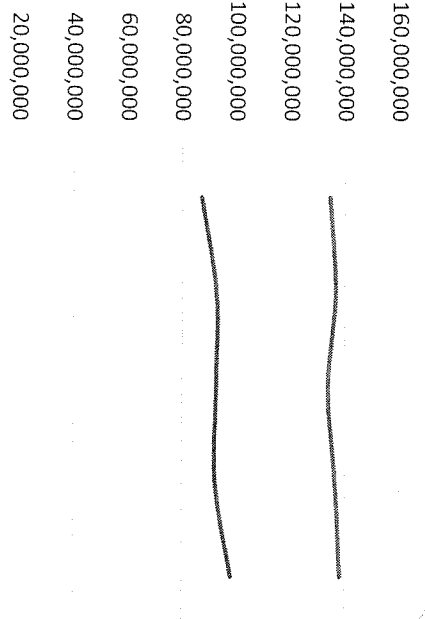
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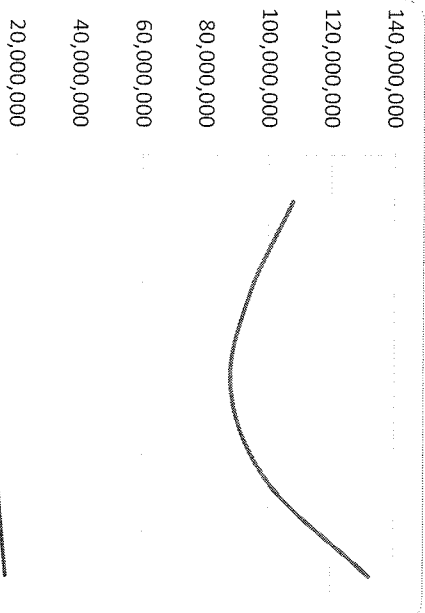
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OTHER LONG TERM OBLIGATIONS

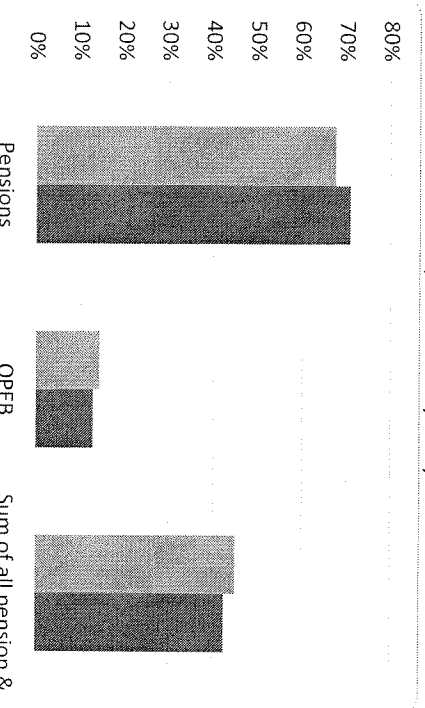
1. Pension funding status



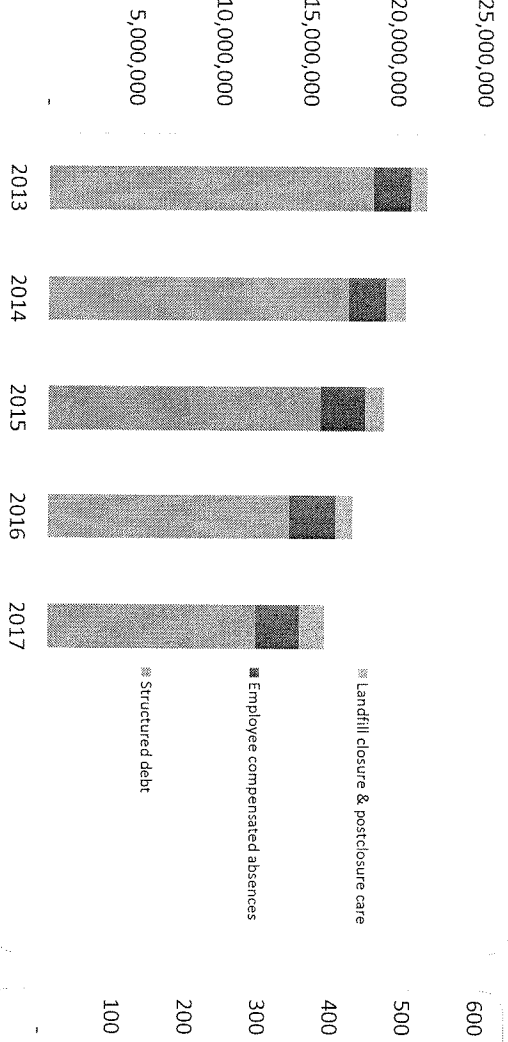
2. Retiree Health care funding status



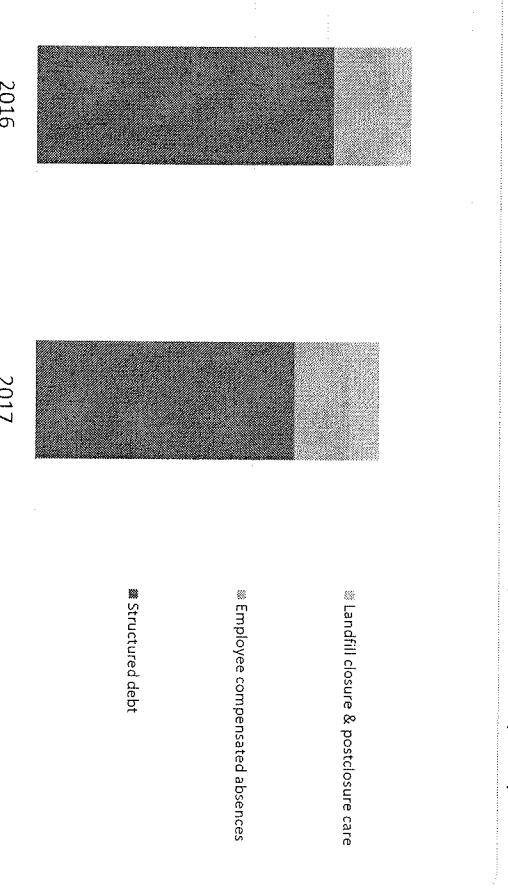
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

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