

# CITY OF BAY CITY OUTSTANDING

## DEBT INCLUSIVE OF COMPONENT UNITS

	FY19	FY20	FY21	FY22	FY23	FY24	FY25
	7/1/18-6/30/19	7/1/19-6/30/20	7/1/20-6/30/21	7/1/21-6/30/22	7/1/22-6/30/23	7/1/23-6/30/24	7/1/24-6/30/25
<b>SPECIAL REVENUE FUND DEBT</b>							
<b>CDBG HUD Section 108 Fund 230</b>							
Note Payable dated 6/12/08	P \$ 210,000.00	P \$ 225,000.00	P \$ 235,000.00	P \$ 250,000.00	P \$ 265,000.00	P \$ -	P \$ -
Original amount \$2,000,000	I 49,641.52	I 38,788.62	I 27,190.84	I 14,646.61	I 1,132.75	I -	I -
Interest 2.62% - 5.13% Paid w/ CDBG funds	T 259,641.52	T 263,788.62	T 262,190.84	T 264,646.61	T 266,132.75	T -	T -
<b>Midland Street TIFA #2 Component Unit Fund 278</b>							
Walnut Phase I and II LTGO Bonds dated 8/25/10	P 54,127.50	P 55,674.00	P 56,767.00	P -	P -	P -	P -
Series 2010A Original amount \$1,118,456	I 3,906.85	I 2,907.42	I 587.67	I -	I -	I -	I -
Interest 3.5% - 4.0% Paid w/ Captured Tax Increments	T 58,034.35	T 58,581.42	T 59,354.67	T -	T -	T -	T -
<b>Walnut Refunding (Series 2010A) LTGO Bonds dated 12/21/17</b>							
Series 2017 - Original amount \$705,204	P 7,732.50	P 1,546.50	P 1,546.50	P 61,860.00	P 63,406.50	P 64,953.00	P 68,046.00
Interest 2.34% Paid w/ utility revenue	I 16,366.08	I 16,293.69	I 16,257.51	I 15,162.83	I 13,688.16	I 12,177.30	I 10,603.11
	T 24,098.58	T 17,840.19	T 17,804.01	T 77,022.83	T 77,094.66	T 77,130.30	T 78,649.11
<b>Water Street DDA Component Unit Fund 282</b>							
Downtown Develop & Refunding LTGO Bonds dated 10/06/15	P 95,000.00	P 160,000.00	P 185,000.00	P 110,000.00	P 230,000.00	P 330,000.00	P 475,000.00
Series 2015 Original amount \$1,585,000	I 52,035.00	I 49,810.00	I 48,485.00	I 43,132.51	I 39,100.00	I 28,900.00	I 14,250.00
Interest 2% - 4% Paid w/ Captured Tax Increments	T 147,035.00	T 209,810.00	T 231,485.00	T 153,132.51	T 269,100.00	T 358,900.00	T 489,250.00
<b>TOTAL SPECIAL REVENUE FUND DEBT</b>	<b>\$ 400,009.45</b>	<b>\$ 550,020.23</b>	<b>\$ 570,834.52</b>	<b>\$ 494,801.95</b>	<b>\$ 612,327.41</b>	<b>\$ 438,030.30</b>	<b>\$ 567,899.11</b>
<b>DEBT SERVICE FUND DEBT</b>							
<b>Bay City Sinking Fund 301</b>							
Street Improvement LTGO Bonds dated 6/10/91	P \$ 2,447,991.21	P \$ 2,478,343.25	P \$ 2,500,000.00	P \$ -	P \$ -	P \$ -	P \$ -
Series 1991 Original amount \$40,831,467.31	I -	I -	I -	I -	I -	I -	I -
Interest 6.4%-7.15% Zero Coupon Bonds Paid w/ Debt Millage	T 2,447,991.21	T 2,478,343.25	T 2,500,000.00	T -	T -	T -	T -
<b>City Hall HVAC LTGO Bonds dated 1/10/12</b>							
Series 2012A Original amount \$1,630,000	P 75,000.00	P 75,000.00	P 75,000.00	P 80,000.00	P 80,000.00	P 80,000.00	P 85,000.00
Interest 2.0% - 3.65% Paid w/ Property Taxes	I 37,080.00	I 35,355.00	I 33,630.00	I 31,847.50	I 29,727.50	I 27,327.50	I 24,852.50
	T 112,080.00	T 110,355.00	T 108,630.00	T 111,847.50	T 109,727.50	T 107,327.50	T 109,852.50
<b>Remediation &amp; Redevelopment Brownfield Loan dated 10/23/12</b>							
Original amount \$1,000,000	P \$ 84,293.85	P \$ 85,558.25	P \$ 86,841.63	P \$ 88,144.25	P \$ 89,466.42	P \$ 90,808.41	P \$ 92,170.54
Interest 1.5% Paid w/ Captured Tax Increments	I 12,584.31	I 11,305.65	I 10,007.85	I 8,690.38	I 7,353.57	I 5,996.49	I 4,618.98
	T 96,878.16	T 96,863.90	T 96,849.48	T 96,834.83	T 96,819.99	T 96,804.90	T 96,789.52
<b>Brownfield Redevelop UPTOWN Component Unit Fund 396</b>							
Uptown Phase I LTGO Bonds dated 10/03/13	P 15,000.00	P 20,000.00	P 30,000.00	P 40,000.00	P 45,000.00	P 55,000.00	P 65,000.00
Series 2013 Original amount \$9,200,000	I 493,031.26	I 492,468.76	I 491,531.26	I 490,068.76	I 488,234.39	I 485,900.01	I 482,721.88
Interest 3.0% - 5.5% Paid w/ Captured Tax Increments	T 508,031.26	T 512,468.76	T 521,531.26	T 530,068.76	T 533,234.39	T 540,900.01	T 547,721.88
<b>Uptown Phase II LTGO Bonds dated 6/30/14</b>							
Series 2014 Original amount \$7,085,000	P 25,000.00	P 25,000.00	P 25,000.00	P 45,000.00	P 60,000.00	P 75,000.00	P 90,000.00
Interest 2.0% - 4.25% Paid w/ Captured Tax Increments	I 281,000.00	I 280,437.50	I 279,687.50	I 278,787.50	I 277,325.00	I 275,412.50	I 273,050.00
	T 306,000.00	T 305,437.50	T 304,687.50	T 323,787.50	T 337,325.00	T 350,412.50	T 363,050.00
<b>TOTAL DEBT SERVICE FUND DEBT</b>	<b>\$ 3,470,980.63</b>	<b>\$ 3,503,468.41</b>	<b>\$ 3,531,698.24</b>	<b>\$ 1,062,538.59</b>	<b>\$ 1,077,106.88</b>	<b>\$ 1,095,444.91</b>	<b>\$ 1,117,413.90</b>

# CITY OF BAY CITY OUTSTANDING DEBT INCLUSIVE OF COMPONENT UNITS

	FY19 7/1/18-6/30/19	FY20 7/1/19-6/30/20	FY21 7/1/20-6/30/21	FY22 7/1/21-6/30/22	FY23 7/1/22-6/30/23	FY24 7/1/23-6/30/24	FY25 7/1/24-6/30/25
<b>Electric Fund 582</b>							
Revenue Bonds dated July 18, 2013	P \$ 190,000.00	P \$ 650,000.00	P \$ 680,000.00	P \$ 705,000.00	P \$ 730,000.00	P \$ 760,000.00	P \$ 790,000.00
Series 2013 Original amount \$13,830,000	I 505,830.00	I 480,480.00	I 453,960.00	I 426,455.00	I 397,995.00	I 368,355.00	I 337,545.00
Interest 3.9% Paid w/ utility revenue	T 695,830.00	T 1,130,480.00	T 1,133,960.00	T 1,131,465.00	T 1,127,995.00	T 1,128,355.00	T 1,127,545.00
TOTAL ELECTRIC FUND DEBT	\$ 695,830.00	\$ 1,130,480.00	\$ 1,133,960.00	\$ 1,131,465.00	\$ 1,127,995.00	\$ 1,128,355.00	\$ 1,127,545.00
<b>Sewer Fund 590</b>							
SRF System Improv Bonds ULGO Bonds dated 3/29/01	P 2,405,000.00	P 2,465,000.00	P 2,530,000.00	P 2,590,000.00	P 2,655,000.00	P 2,720,000.00	P 2,785,000.00
Series 2001 Original amount \$42,435,000	I 301,093.74	I 240,593.70	I 178,562.43	I 114,937.47	I 49,780.87	I -	I -
Interest 2.5% Paid w/ utility revenue	T 2,706,093.74	T 2,705,593.70	T 2,708,562.43	T 2,704,937.47	T 2,704,780.87	T -	T -
Sewer Rehab LTGO Bonds dated 8/25/10	P 120,872.50	P 124,326.00	P 131,233.00	P -	P -	P -	P -
Series 2010A - Original amount \$2,498,600	I 8,724.41	I 6,492.58	I 1,312.33	I -	I -	I -	I -
Interest 3.5% - 4.0% Paid w/ utility revenue	T 129,596.91	T 130,818.58	T 132,545.33	T -	T -	T -	T -
Sewer Refunding 1999 LTGO Bonds dated 8/29/11	P 105,000.00	P 112,000.00	P -	P -	P -	P -	P -
Series 2011 - Original amount \$984,000	I 6,220.29	I 2,738.94	I -	I -	I -	I -	I -
Interest 3.261% Paid w/ utility revenue	T 111,220.29	T 114,738.94	T -	T -	T -	T -	T -
Sanitary Sewage System LTGO Bonds dated 10/06/15	P 310,000.00	P 330,000.00	P 340,000.00	P 350,000.00	P 360,000.00	P 370,000.00	P 385,000.00
Series 2015 Original amount \$3,455,000	I 89,925.00	I 80,175.00	I 70,050.00	I 59,625.00	I 48,900.00	I 35,100.03	I 19,849.98
Interest 2% - 4% Paid w/ utility revenue	T 399,925.00	T 410,175.00	T 410,050.00	T 409,625.00	T 408,900.00	T 405,100.03	T 404,849.98
Sewer Capital Improvements LTGO Bonds dated 7/7/16	P 118,000.00	P 124,000.00	P 126,000.00	P 130,000.00	P 132,000.00	P 138,000.00	P 140,000.00
Series 2016 Original amount \$1,392,000	I 36,775.00	I 33,190.00	I 29,455.00	I 25,645.00	I 21,730.00	I 17,725.00	I 13,920.00
Interest 3.0% Paid w/ utility revenue	T 154,775.00	T 157,190.00	T 155,455.00	T 155,645.00	T 153,730.00	T 155,725.00	T 153,920.00
Sewer Refunding (Series 2010A) LTGO Bonds dated 12/21/17	P 17,267.50	P 3,453.50	P 3,453.50	P 138,140.00	P 141,593.50	P 145,047.00	P 151,954.00
Series 2017 - Original amount \$1,574,796	I 36,547.17	I 36,385.56	I 36,304.74	I 33,860.18	I 30,567.10	I 27,193.21	I 23,677.89
Interest 2.34% Paid w/ utility revenue	T 53,814.67	T 39,839.06	T 39,758.24	T 172,000.18	T 172,160.60	T 172,240.21	T 175,631.89
TOTAL SEWER FUND DEBT	\$ 3,555,425.61	\$ 3,558,355.28	\$ 3,446,371.00	\$ 3,442,207.65	\$ 3,439,571.47	\$ 733,065.24	\$ 734,401.87
<b>Water Fund 591</b>							
Drinking Water Revolving Fund LTGO Bonds dated 6/25/15	P \$ 180,000.00	P \$ 180,000.00	P \$ 185,000.00	P \$ 190,000.00	P \$ 195,000.00	P \$ 200,000.00	P \$ 205,000.00
Series 2015 - Original amount \$4,315,000	I 83,690.39	I 79,190.39	I 74,596.64	I 69,877.89	I 65,034.14	I 60,065.39	I 54,971.64
Interest 2.5% Paid w/ utility revenue	T 263,690.39	T 259,190.39	T 259,596.64	T 259,877.89	T 260,034.14	T 260,065.39	T 259,971.64
Sewer Capital Improvements LTGO Bonds dated 7/7/16	P 177,000.00	P 186,000.00	P 189,000.00	P 195,000.00	P 198,000.00	P 207,000.00	P 210,000.00
Series 2016 Original amount \$1,392,000	I 55,162.50	I 49,785.00	I 44,182.50	I 38,467.50	I 32,595.00	I 26,587.50	I 20,880.00
Interest 3.0% Paid w/ utility revenue	T 232,162.50	T 235,785.00	T 233,182.50	T 233,467.50	T 230,595.00	T 233,587.50	T 230,880.00
TOTAL WATER FUND DEBT	\$ 495,852.89	\$ 494,975.39	\$ 492,773.14	\$ 493,345.39	\$ 490,629.14	\$ 493,652.89	\$ 490,851.64
<b>MERF Fund 661</b>							
Lease Payable - Fire Truck dated June 7, 2017	P \$ 320,922.31	P \$ 65,758.74	P \$ 66,087.78	P \$ 68,427.28	P \$ 70,849.61	P \$ 73,357.69	P \$ 75,954.55
Original amount \$985,738.48	I 25,142.34	I 21,763.56	I 19,110.43	I 16,695.57	I 14,196.76	I 11,610.73	I 8,930.56
Interest 3.54% Paid w/ Property Taxes	T 346,064.65	T 87,522.32	T 85,198.21	T 85,122.85	T 85,046.37	T 84,968.42	T 84,885.11
TOTAL MERF FUND DEBT	\$ 346,064.65	\$ 87,522.32	\$ 85,198.21	\$ 85,122.85	\$ 85,046.37	\$ 84,968.42	\$ 84,885.11
TOTAL ENTERPRISE FUND DEBT	\$ 5,093,173.15	\$ 5,271,332.99	\$ 5,158,308.35	\$ 5,152,140.89	\$ 5,143,241.98	\$ 2,440,041.55	\$ 2,437,683.62
TOTAL CITY OF BAY CITY DEBT	\$ 9,062,963.23	\$ 9,324,821.63	\$ 9,260,841.11	\$ 6,709,481.43	\$ 6,832,676.27	\$ 3,971,516.76	\$ 4,122,996.63

\*FYXX is the City's Fiscal Year July 1, 20XX to June 30, 20XX  
P represents debt principle due  
I represents debt interest due  
T represents the total debt principle and interest due

# CITY OF BAY CITY OUTSTANDING DEBT INCLUSIVE OF COMPONENT UNITS

	FY26	FY27	FY28	FY29	FY30	FY31	FY32
	7/1/25-6/30/26	7/1/26-6/30/27	7/1/27-6/30/28	7/1/28-6/30/29	7/1/29-6/30/30	7/1/30-6/30/31	7/1/31-6/30/32
<b>SPECIAL REVENUE FUND DEBT</b>							
<b>CDBG HUD Section 108 Fund 230</b>							
Note Payable dated 6/1/208	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -
Original amount \$2,000,000	I -	I -	I -	I -	I -	I -	I -
Interest 2.62% - 5.13% Paid w/ CDBG funds	T -	T -	T -	T -	T -	T -	T -
<b>Midland Street TFEA #2 Component Unit Fund 278</b>							
Walnut Phase I and II LTGO Bonds dated 8/25/10	P -	P -	P -	P -	P -	P -	P -
Series 2010A Original amount \$1,118,456	I -	I -	I -	I -	I -	I -	I -
Interest 3.5% - 4.0% Paid w/ Captured Tax Increments	T -	T -	T -	T -	T -	T -	T -
<b>Walnut Refunding (Series 2010A) LTGO Bonds dated 12/21/17</b>							
Series 2017 - Original amount \$705,204	P 68,046.00	P 69,592.50	P 71,139.00	P 74,232.00	P 75,778.50	P 77,325.00	P -
Interest 2.34% Paid w/ utility revenue	I 9,010.83	I 7,391.42	I 5,735.83	I 4,016.89	I 2,252.71	I -	I -
	T 77,056.83	T 76,983.92	T 76,874.83	T 78,248.89	T 78,031.21	T 77,777.35	T -
<b>Water Street DDA Component Unit Fund 282</b>							
Downtown Developer & Refunding LTGO Bonds dated 10/06/15	P -	P -	P -	P -	P -	P -	P -
Series 2015 Original amount \$1,585,000	I -	I -	I -	I -	I -	I -	I -
Interest 2% - 4% Paid w/ Captured Tax Increments	T -	T -	T -	T -	T -	T -	T -
<b>TOTAL SPECIAL REVENUE FUND DEBT</b>	\$ 77,056.83	\$ 76,983.92	\$ 76,874.83	\$ 78,248.89	\$ 78,031.21	\$ 77,777.35	\$ -
<b>DEBT SERVICE FUND DEBT</b>							
<b>Bay City Sinking Fund 301</b>							
Street Improvement LTGO Bonds dated 6/10/91	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -
Series 1991 Original amount \$40,831,467.31	I -	I -	I -	I -	I -	I -	I -
Interest 6.4% - 7.15% Zero Coupon Bonds Paid w/ Debt Millage	T -	T -	T -	T -	T -	T -	T -
<b>City Hall HVAC LTGO Bonds dated 1/10/12</b>							
Series 2012A Original amount \$1,630,000	P 90,000.00	P 90,000.00	P 95,000.00	P 95,000.00	P 100,000.00	P 105,000.00	P 110,000.00
Interest 2.0% - 3.65% Paid w/ Property Taxes	I 22,227.50	I 19,370.00	I 16,271.25	I 13,088.75	I 9,672.50	I 5,931.25	I 2,007.50
	T 112,227.50	T 109,370.00	T 111,271.25	T 108,088.75	T 109,672.50	T 110,931.25	T 112,007.50
<b>Remediation &amp; Redevelopment Brownfield Loan dated 10/23/12</b>							
Original amount \$1,000,000	P \$ 93,553.10	P \$ 94,956.39	P \$ 96,380.71	P \$ -	P \$ -	P \$ -	P \$ -
Interest 1.5% Paid w/ Captured Tax Increments	I 3,220.86	I 1,801.83	I 361.35	I -	I -	I -	I -
	T 96,773.96	T 96,758.22	T 96,742.06	T -	T -	T -	T -
<b>Brownfield Redevelop UPTOWN Component Unit Fund 396</b>							
Uptown Phase I LTGO Bonds dated 10/03/13	P 80,000.00	P 90,000.00	P 100,000.00	P 115,000.00	P 335,000.00	P 360,000.00	P 390,000.00
Series 2013 Original amount \$9,200,000	I 478,718.76	I 474,125.01	I 469,006.26	I 463,165.64	I 448,465.63	I 429,893.76	I 409,812.51
Interest 3.0% - 5.5% Paid w/ Captured Tax Increments	T 558,718.76	T 564,125.01	T 569,006.26	T 578,165.64	T 783,465.63	T 789,893.76	T 799,812.51
<b>Uptown Phase II LTGO Bonds dated 6/30/14</b>							
Series 2014 Original amount \$7,085,000	P 110,000.00	P 130,000.00	P 150,000.00	P 185,000.00	P 210,000.00	P 235,000.00	P 265,000.00
Interest 2.0% - 4.25% Paid w/ Captured Tax Increments	I 270,131.25	I 266,312.50	I 261,540.63	I 255,728.12	I 248,425.00	I 239,775.00	I 230,075.00
	T 380,131.25	T 396,312.50	T 411,540.63	T 440,728.12	T 458,425.00	T 474,775.00	T 495,075.00
<b>TOTAL DEBT SERVICE FUND DEBT</b>	\$ 1,147,851.47	\$ 1,166,565.73	\$ 1,188,560.20	\$ 1,126,982.51	\$ 1,351,563.13	\$ 1,375,600.01	\$ 1,406,895.01

# CITY OF BAY CITY OUTSTANDING

## DEBT INCLUSIVE OF COMPONENT UNITS

	FY26	FY27	FY28	FY29	FY30	FY31	FY32
	7/1/25-6/30/26	7/1/25-6/30/27	7/1/27-6/30/28	7/1/28-6/30/29	7/1/29-6/30/30	7/1/30-6/30/31	7/1/31-6/30/32
<b>Electric Fund 582</b>							
Revenue Bonds dated July 18, 2013	P \$ 820,000.00	P \$ 855,000.00	P \$ 885,000.00	P \$ 920,000.00	P \$ 955,000.00	P \$ 995,000.00	P \$ 1,035,000.00
Series 2013 Original amount \$13,830,000	I 305,565.00	I 272,220.00	I 237,705.00	I 201,825.00	I 164,580.00	I 125,775.00	I 85,410.00
Interest 3.9% Paid w/ utility revenue	T 1,125,565.00	T 1,127,220.00	T 1,122,705.00	T 1,121,825.00	T 1,119,580.00	T 1,120,775.00	T 1,120,410.00
<b>TOTAL ELECTRIC FUND DEBT</b>	<b>\$ 1,125,565.00</b>	<b>\$ 1,127,220.00</b>	<b>\$ 1,122,705.00</b>	<b>\$ 1,121,825.00</b>	<b>\$ 1,119,580.00</b>	<b>\$ 1,120,775.00</b>	<b>\$ 1,120,410.00</b>
<b>Sewer Fund 590</b>							
SRF System Improv Bonds ULGO Bonds dated 3/29/01	P -	P -	P -	P -	P -	P -	P -
Series 2001 Original amount \$42,435,000	I -	I -	I -	I -	I -	I -	I -
Interest 2.5% Paid w/ utility revenue	T -	T -	T -	T -	T -	T -	T -
Sewer Rehab LTGO Bonds dated 8/25/10	P -	P -	P -	P -	P -	P -	P -
Series 2010A - Original amount \$2,498,600	I -	I -	I -	I -	I -	I -	I -
Interest 3.5% - 4.0% Paid w/ utility revenue	T -	T -	T -	T -	T -	T -	T -
Sewer Refunding 1999 LTGO Bonds dated 8/29/11	P -	P -	P -	P -	P -	P -	P -
Series 2011 - Original amount \$884,000	I -	I -	I -	I -	I -	I -	I -
Interest 3.261% Paid w/ utility revenue	T -	T -	T -	T -	T -	T -	T -
Sanitary Sewage System LTGO Bonds dated 10/06/15	P 400,000.00	P -	P -	P -	P -	P -	P -
Series 2015 Original amount \$3,455,000	I 3,999.99	I -	I -	I -	I -	I -	I -
Interest 2% - 4% Paid w/ utility revenue	T 403,999.99	T -	T -	T -	T -	T -	T -
Sewer Capital Improvements LTGO Bonds dated 7/7/16	P 144,000.00	P 148,000.00	P 150,000.00	P 150,000.00	P 150,000.00	P 150,000.00	P 150,000.00
Series 2016 Original amount \$1,392,000	I 11,100.00	I 7,830.00	I 3,375.00	I -	I -	I -	I -
Interest 3.0% Paid w/ utility revenue	T 155,100.00	T 155,830.00	T 153,375.00	T -	T -	T -	T -
Sewer Refunding (Series 2010A) LTGO Bonds dated 12/21/17	P 151,954.00	P 155,407.50	P 158,861.00	P 165,768.00	P 169,221.50	P 172,675.00	P 172,675.00
Series 2017 - Original amount \$1,574,796	I 20,122.17	I 16,505.83	I 12,808.68	I 8,970.12	I 5,030.55	I 1,010.15	I -
Interest 2.34% Paid w/ utility revenue	T 172,076.17	T 171,913.33	T 171,669.68	T 174,738.12	T 174,252.05	T 173,685.15	T -
<b>TOTAL SEWER FUND DEBT</b>	<b>\$ 731,176.16</b>	<b>\$ 327,743.33</b>	<b>\$ 325,044.68</b>	<b>\$ 174,738.12</b>	<b>\$ 174,252.05</b>	<b>\$ 173,685.15</b>	<b>\$ -</b>
<b>Water Fund 591</b>							
Drinking Water Revolving Fund LTGO Bonds dated 6/25/15	P \$ 210,000.00	P \$ 215,000.00	P \$ 220,000.00	P \$ 225,000.00	P \$ 235,000.00	P \$ 240,000.00	P \$ 245,000.00
Series 2015 - Original amount \$4,315,000	I 49,752.89	I 44,409.14	I 38,940.39	I 33,346.64	I 27,534.14	I 21,565.39	I 15,471.64
Interest 2.5% Paid w/ utility revenue	T 239,752.89	T 259,409.14	T 258,940.39	T 258,346.64	T 262,534.14	T 261,565.39	T 260,471.64
Sewer Capital Improvements LTGO Bonds dated 7/7/16	P 216,000.00	P 222,000.00	P 225,000.00	P 225,000.00	P 225,000.00	P 225,000.00	P 225,000.00
Series 2016 Original amount \$1,392,000	I 16,650.00	I 11,745.00	I 5,062.50	I -	I -	I -	I -
Interest 3.0% Paid w/ utility revenue	T 232,650.00	T 233,745.00	T 230,062.50	T -	T -	T -	T -
<b>TOTAL WATER FUND DEBT</b>	<b>\$ 492,402.89</b>	<b>\$ 493,154.14</b>	<b>\$ 489,002.89</b>	<b>\$ 258,346.64</b>	<b>\$ 262,534.14</b>	<b>\$ 261,565.39</b>	<b>\$ 260,471.64</b>
<b>MERF Fund 661</b>							
Lease Payable - Fire Truck dated June 7, 2017	P \$ 78,643.34	P \$ 81,427.31	P \$ 84,309.87	P \$ -	P \$ -	P \$ -	P \$ -
Original amount \$985,738.48	I 6,155.49	I 3,285.52	I 3,108.94	I -	I -	I -	I -
Interest 3.54% Paid w/ Property Taxes	T 84,798.83	T 84,712.83	T 84,620.71	T -	T -	T -	T -
<b>TOTAL MERF FUND DEBT</b>	<b>\$ 84,798.83</b>	<b>\$ 84,712.83</b>	<b>\$ 84,620.71</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL ENTERPRISE FUND DEBT</b>	<b>\$ 2,433,942.88</b>	<b>\$ 2,032,830.30</b>	<b>\$ 2,021,373.28</b>	<b>\$ 1,554,909.76</b>	<b>\$ 1,556,366.19</b>	<b>\$ 1,556,025.54</b>	<b>\$ 1,380,881.64</b>
<b>TOTAL CITY OF BAY CITY DEBT</b>	<b>\$ 3,658,851.18</b>	<b>\$ 3,276,379.95</b>	<b>\$ 3,286,808.31</b>	<b>\$ 2,760,141.16</b>	<b>\$ 2,985,960.53</b>	<b>\$ 3,009,402.90</b>	<b>\$ 2,787,776.65</b>

\*FYXX is the City's Fiscal Year July 1, 20XX to June 30, 20XX  
P represents debt principle due  
I represents debt interest due  
T represents the total debt principle and interest due



# CITY OF BAY CITY OUTSTANDING DEBT INCLUSIVE OF COMPONENT UNITS

	FY33 7/1/32-6/30/33	FY34 7/1/33-6/30/34	FY35 7/1/34-6/30/35	FY36 7/1/35-6/30/36	FY37 7/1/36-6/30/37	FY38 7/1/37-6/30/38	FY39 7/1/38-6/30/39
<b>ENTERPRISE FUND DEBT</b>							
<b>Electric Fund 582</b>							
Revenue Bonds dated July 18, 2013	P \$ 1,075,000.00	P \$ 1,115,000.00	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -
Series 2013 Original amount \$13,830,000	I 43,485.00	I -	I -	I -	I -	I -	I -
Interest 3.9% Paid w/ utility revenue	T 1,118,485.00	T 1,115,000.00	T -	T -	T -	T -	T -
<b>TOTAL ELECTRIC FUND DEBT</b>	<b>\$ 1,118,485.00</b>	<b>\$ 1,115,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Sewer Fund 590</b>							
SRF System Improv Bonds ULGO Bonds dated 3/29/01	P -	P -	P -	P -	P -	P -	P -
Series 2001 Original amount \$42,435,000	I -	I -	I -	I -	I -	I -	I -
Interest 2.5% Paid w/ utility revenue	T -	T -	T -	T -	T -	T -	T -
Sewer Rehab LTGO Bonds dated 8/25/10	P -	P -	P -	P -	P -	P -	P -
Series 2010A - Original amount \$2,498,600	I -	I -	I -	I -	I -	I -	I -
Interest 3.5% - 4.0% Paid w/ utility revenue	T -	T -	T -	T -	T -	T -	T -
Sewer Refunding 1999 LTGO Bonds dated 8/29/11	P -	P -	P -	P -	P -	P -	P -
Series 2011 - Original amount \$884,000	I -	I -	I -	I -	I -	I -	I -
Interest 3.261% Paid w/ utility revenue	T -	T -	T -	T -	T -	T -	T -
Sanitary Sewage System LTGO Bonds dated 10/06/15	P -	P -	P -	P -	P -	P -	P -
Series 2015 Original amount \$3,455,000	I -	I -	I -	I -	I -	I -	I -
Interest 2% - 4% Paid w/ utility revenue	T -	T -	T -	T -	T -	T -	T -
Sewer Capital Improvements LTGO Bonds dated 7/7/16	P -	P -	P -	P -	P -	P -	P -
Series 2016 Original amount \$1,392,000	I -	I -	I -	I -	I -	I -	I -
Interest 3.0% Paid w/ utility revenue	T -	T -	T -	T -	T -	T -	T -
Sewer Refunding (Series 2010A) LTGO Bonds dated 1/21/17	P -	P -	P -	P -	P -	P -	P -
Series 2017 - Original amount \$1,574,796	I -	I -	I -	I -	I -	I -	I -
Interest 2.34% Paid w/ utility revenue	T -	T -	T -	T -	T -	T -	T -
<b>TOTAL SEWER FUND DEBT</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Water Fund 591</b>							
Drinking Water Revolving Fund LTGO Bonds dated 6/25/15	P \$ 250,000.00	P \$ 260,000.00	P \$ 47,615.00	P \$ -	P \$ -	P \$ -	P \$ -
Series 2015 - Original amount \$4,315,000	I 9,252.88	I 2,815.39	I 297.43	I -	I -	I -	I -
Interest 2.5% Paid w/ utility revenue	T 259,252.89	T 262,815.39	T 47,912.43	T -	T -	T -	T -
Sewer Capital Improvements LTGO Bonds dated 7/7/16	P -	P -	P -	P -	P -	P -	P -
Series 2016 Original amount \$1,392,000	I -	I -	I -	I -	I -	I -	I -
Interest 3.0% Paid w/ utility revenue	T -	T -	T -	T -	T -	T -	T -
<b>TOTAL WATER FUND DEBT</b>	<b>\$ 259,252.89</b>	<b>\$ 262,815.39</b>	<b>\$ 47,912.43</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>MERF Fund 661</b>							
Lease Payable - Fire Truck dated June 7, 2017	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -
Original amount \$985,738.48	I -	I -	I -	I -	I -	I -	I -
Interest 3.54% Paid w/ Property Taxes	T -	T -	T -	T -	T -	T -	T -
<b>TOTAL MERF FUND DEBT</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL ENTERPRISE FUND DEBT</b>	<b>\$ 1,377,737.89</b>	<b>\$ 1,377,815.39</b>	<b>\$ 47,912.43</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL CITY OF BAY CITY DEBT</b>	<b>\$ 2,695,173.85</b>	<b>\$ 2,714,856.03</b>	<b>\$ 1,416,201.49</b>	<b>\$ 1,395,951.57</b>	<b>\$ 1,419,912.49</b>	<b>\$ 1,450,250.01</b>	<b>\$ 1,481,684.37</b>

\*FYXX is the City's Fiscal Year July 1, 20XX to June 30, 20XX  
P represents debt principle due  
I represents debt interest due  
T represents the total debt principle and interest due

# CITY OF BAY CITY OUTSTANDING

## DEBT INCLUSIVE OF COMPONENT UNITS

	FY40 7/1/39-6/30/40	FY41 7/1/40-6/30/41	FY42 7/1/41-6/30/42	FY43 7/1/42-6/30/43	FY44 7/1/43-6/30/44	TOTAL
<b>SPECIAL REVENUE FUND DEBT</b>						
<b>CDBG HUD Section 108 Fund 230</b>						
Note Payable dated 6/12/08	P \$ -	-	-	-	-	1,185,000.00
Original amount \$2,000,000	I -	I -	I -	I -	I -	131,400.34
Interest 2.62% - 5.13% Paid w/ CDBG funds	T -	T -	T -	T -	T -	1,316,400.34
<b>Midland Street TIFA #2 Component Unit Fund 278</b>						
Walnut Phase I and II LTGO Bonds dated 8/29/10	P -	-	-	-	-	168,568.50
Series 2010A Original amount \$1,118,456	I -	I -	I -	I -	I -	7,401.94
Interest 3.5% - 4.0% Paid w/ Captured Tax Increments	T -	T -	T -	T -	T -	175,970.44
<b>Walnut Refunding (Series 2010A) LTGO Bonds dated 12/21/17</b>						
Series 2017 - Original amount \$705,204	P -	-	-	-	-	705,204.00
Interest 2.34% Paid w/ utility revenue	I -	I -	I -	I -	I -	129,408.71
	T -	T -	T -	T -	T -	834,612.71
<b>Water Street DDA Component Unit Fund 282</b>						
Downtown Develop & Refunding LTGO Bonds dated 10/06/15	P -	-	-	-	-	1,585,000.00
Series 2015 Original amount \$1,585,000	I -	I -	I -	I -	I -	273,712.51
Interest 2% - 4% Paid w/ Captured Tax Increments	T -	T -	T -	T -	T -	1,858,712.51
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,185,696.00
<b>TOTAL SPECIAL REVENUE FUND DEBT</b>						
<b>DEBT SERVICE FUND DEBT</b>						
<b>Bay City Sinking Fund 301</b>						
Street Improvement w/ LTGO Bonds dated 6/10/91	P \$ -	-	-	-	-	7,426,334.46
Series 1991 Original amount \$40,831,467.31	I -	I -	I -	I -	I -	-
Interest 6.4%-7.15% Zero Coupon Bonds Paid w/ Debt Millage	T -	T -	T -	T -	T -	7,426,334.46
<b>City Hall HVAC LTGO Bonds dated 1/10/12</b>						
Series 2012A Original amount \$1,630,000	P -	-	-	-	-	1,235,000.00
Interest 2.0% - 3.65% Paid w/ Property Taxes	I -	I -	I -	I -	I -	308,388.75
	T -	T -	T -	T -	T -	1,543,388.75
<b>Remediation &amp; Redevelopment Brownfield Loan dated 10/23/12</b>						
Original amount \$1,000,000	P \$ -	-	-	-	-	902,173.55
Interest 1.5% Paid w/ Captured Tax Increments	I -	I -	I -	I -	I -	65,941.47
	T -	T -	T -	T -	T -	968,115.02
<b>Brownfield Redevelop UPTOWN Component Unit Fund 396</b>						
Uptown Phase I LTGO Bonds dated 10/03/13	P 670,000.00	P 715,000.00	P 765,000.00	P 815,000.00	P 870,000.00	P 9,200,000.00
Series 2013 Original amount \$9,200,000	I 183,287.50	I 144,581.25	I 103,193.75	I 59,056.25	I 11,962.50	I 9,262,136.11
Interest 3.0% - 5.5% Paid w/ Captured Tax Increments	T 853,287.50	T 859,581.25	T 868,193.75	T 874,056.25	T 881,962.50	T 18,462,136.11
Uptown Phase II LTGO Bonds dated 6/30/14	P 555,000.00	P 595,000.00	P 645,000.00	P 700,000.00	P -	P 6,885,000.00
Series 2014 Original amount \$7,085,000	I 100,140.62	I 76,128.13	I 50,309.37	I 22,312.50	I -	I 5,189,231.25
Interest 2.0% - 4.25% Paid w/ Captured Tax Increments	T 655,140.62	T 671,128.13	T 695,309.37	T 722,312.50	T -	T 12,074,231.25
	\$ 1,508,428.12	\$ 1,530,709.38	\$ 1,563,503.12	\$ 1,596,388.75	\$ 881,962.50	\$ 40,474,205.59

**CITY OF BAY CITY  
OUTSTANDING  
DEBT INCLUSIVE OF COMPONENT UNITS**

	FY40 7/1/39-6/30/40	FY41 7/1/40-6/30/41	FY42 7/1/41-6/30/42	FY43 7/1/42-6/30/43	FY44 7/1/43-6/30/44	TOTAL
<b>ENTERPRISE FUND DEBT</b>						
<b>Electric Fund 582</b>						
Revenue Bonds dated July 18, 2013	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	P 13,160,000.00
Series 2013 Original amount \$13,830,000	I -	I -	I -	I -	I -	4,407,195.00
Interest 3.9% Paid w/ utility revenue	T -	T -	T -	T -	T -	17,567,195.00
TOTAL ELECTRIC FUND DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,567,195.00
<b>Sewer Fund 590</b>						
SRF System Improv Bonds ULGO Bonds dated 3/29/01	P -	P -	P -	P -	P -	P 12,645,000.00
Series 2001 Original amount \$42,435,000	I -	I -	I -	I -	I -	884,968.21
Interest 2.5% Paid w/ utility revenue	T -	T -	T -	T -	T -	13,529,968.21
Sewer Rehab LTGO Bonds dated 8/25/10	P -	P -	P -	P -	P -	P 376,431.50
Series 2010A - Original amount \$2,498,600	I -	I -	I -	I -	I -	16,529.32
Interest 3.5% - 4.0% Paid w/ utility revenue	T -	T -	T -	T -	T -	392,960.82
Sewer Refunding 1999 LTGO Bonds dated 8/29/11	P -	P -	P -	P -	P -	P 217,000.00
Series 2011 - Original amount \$884,000	I -	I -	I -	I -	I -	8,959.23
Interest 3.261% Paid w/ utility revenue	T -	T -	T -	T -	T -	225,959.23
Sanitary Sewage System LTGO Bonds dated 10/06/15	P -	P -	P -	P -	P -	P 2,845,000.00
Series 2015 Original amount \$3,455,000	I -	I -	I -	I -	I -	407,625.00
Interest 2% - 4% Paid w/ utility revenue	T -	T -	T -	T -	T -	3,252,625.00
Sewer Capital Improvements LTGO Bonds dated 7/7/16	P -	P -	P -	P -	P -	P 1,350,000.00
Series 2016 Original amount \$1,392,000	I -	I -	I -	I -	I -	200,745.00
Interest 3.0% Paid w/ utility revenue	T -	T -	T -	T -	T -	1,550,745.00
Sewer Refunding (Series 2010A) LTGO Bonds dated 12/21/17	P -	P -	P -	P -	P -	P 1,574,796.00
Series 2017 - Original amount \$1,574,796	I -	I -	I -	I -	I -	288,983.35
Interest 2.34% Paid w/ utility revenue	T -	T -	T -	T -	T -	1,863,779.35
TOTAL SEWER FUND DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,816,037.61
<b>Water Fund 591</b>						
Drinking Water Revolving Fund LTGO Bonds dated 6/25/15	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	P \$ 3,482,615.00
Series 2015 - Original amount \$4,315,000	I -	I -	I -	I -	I -	730,812.42
Interest 2.5% Paid w/ utility revenue	T -	T -	T -	T -	T -	4,213,427.42
Sewer Capital Improvements LTGO Bonds dated 7/7/16	P -	P -	P -	P -	P -	P 2,025,000.00
Series 2016 Original amount \$1,392,000	I -	I -	I -	I -	I -	301,117.50
Interest 3.0% Paid w/ utility revenue	T -	T -	T -	T -	T -	2,326,117.50
TOTAL WATER FUND DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,539,544.92
<b>MERF Fund 661</b>						
Lease Payable - Fire Truck dated June 7, 2017	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	P 985,738.48
Original amount \$985,738.48	I -	I -	I -	I -	I -	127,201.82
Interest 3.54% Paid w/ Property Taxes	T -	T -	T -	T -	T -	1,112,940.30
TOTAL MERF FUND DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,112,940.30
TOTAL ENTERPRISE FUND DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,035,717.83
TOTAL CITY OF BAY CITY DEBT	\$ 1,508,428.12	\$ 1,530,709.38	\$ 1,563,503.12	\$ 1,596,368.75	\$ 881,962.50	\$ 90,695,619.42

\*FYXX is the City's Fiscal Year July 1, 20XX to June 30, 20XX  
P represents debt principle due  
I represents debt interest due  
T represents the total debt principle and interest due