

**CITY OF BAY CITY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**GENERAL FUND**

For years ending **June 30, 2019, 2020, 2021, 2022**

	Adopted	Forecasts			Assumptions
	Budget	2020	2021	2022	
	2019				
<b>Revenues</b>					
Taxes	\$ 8,762,657	\$ 8,762,657	\$ 8,850,284	\$ 8,938,786	0%-1.0%
State shared revenues	4,493,830	4,583,707	4,675,381	4,768,888	2.00%
PILOT	2,310,104	2,379,407	2,450,789	2,524,313	3.00%
Grants	41,826	75,000	75,000	75,000	**
Intergovernmental	560,000	560,000	560,000	560,000	
Charges for services	3,019,343	3,049,536	3,080,032	3,110,832	1.00%
Licenses and permits	73,136	74,964	76,839	78,759	2.50%
Fines and forfeitures	74,391	76,251	78,157	80,111	2.50%
Interest earnings and rent	47,601	49,029	50,500	52,015	3.00%
Other	132,910	134,239	135,581	136,937	1.00%
<b>Total revenues</b>	<b>19,515,798</b>	<b>19,744,790</b>	<b>20,032,562</b>	<b>20,325,643</b>	
<b>Expenditures</b>					
General service administration					
Salary & wages (inclusive of overtime)	1,454,458	1,476,275	1,498,419	1,520,895	1.50%
Healthcare	291,741	297,576	303,527	309,598	2.00%
Healthcare trust	376,593	395,423	415,194	435,953	5.00%
Defined benefit	333,240	339,905	346,703	353,637	2.00%
Defined contribution	83,929	85,188	86,466	87,763	1.50%
Other fringes	212,826	223,467	234,641	246,373	5.00%
Operating	856,231	864,793	873,441	882,176	1.00%
MERF Rentals	-	-	-	-	1.75%
Capital outlay	-	-	-	-	Capital Imprv Plan
	<b>3,609,018</b>	<b>3,682,627</b>	<b>3,758,391</b>	<b>3,836,395</b>	
Public Safety					
Salary & wages (inclusive of overtime)	5,307,135	5,386,742	5,467,543	5,549,556	1.50%
Healthcare	1,201,160	1,225,183	1,249,687	1,274,681	2.00%
Healthcare trust	2,151,960	2,259,558	2,372,536	2,491,163	5.00%
Defined benefit	1,411,305	1,439,531	1,468,322	1,497,688	2.00%
Defined contribution	14,757	14,978	15,203	15,431	1.50%
Other fringes	389,648	409,130	429,587	451,066	5.00%
Operating	1,157,378	1,168,952	1,180,641	1,192,448	1.00%
MERF Rentals	653,244	664,676	676,308	688,143	1.75%
Capital outlay	10,000	175,640	131,934	50,000	Capital Imprv Plan
	<b>12,296,587</b>	<b>12,744,391</b>	<b>12,991,760</b>	<b>13,210,176</b>	
Building & Grounds, Construction Engineering Services, and Neighborhood Maintenance					
Salary & wages (inclusive of overtime)	171,940	174,519	177,137	179,794	1.50%
Healthcare	29,328	29,915	30,513	31,123	2.00%
Healthcare trust	4,304	4,390	4,478	4,567	2.00%
Defined contribution	12,268	12,452	12,639	12,828	1.50%
Other fringes	32,239	33,851	35,543	37,321	5.00%
Operating	337,264	340,637	344,043	347,483	1.00%
MERF Rentals	49,341	50,204	51,083	51,977	1.75%
Capital outlay	-	-	-	-	Capital Imprv Plan
	<b>636,684</b>	<b>645,968</b>	<b>655,436</b>	<b>665,094</b>	
Street lighting	795,983	819,862	844,458	869,792	3.00%

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	Budget				
	2019	2020	2021	2022	
<b>Parks</b>					
Salary & wages (inclusive of overtime)	246,405	250,101	253,853	257,660	1.50%
Healthcare	84,614	86,306	88,032	89,793	2.00%
Healthcare trust	83,209	87,369	91,738	96,325	5.00%
Defined contribution	14,871	15,094	15,320	15,550	1.50%
Other fringes	37,258	39,121	41,077	43,131	5.00%
Operating	409,789	413,887	418,026	422,206	1.00%
MERF Rentals	233,550	237,637	241,796	246,027	1.75%
Capital outlay *	56,500	771,862	627,850	2,774,831	Capital Imprv Plan
	<u>1,166,196</u>	<u>1,901,378</u>	<u>1,777,692</u>	<u>3,945,524</u>	
<b>Planning and Economic development</b>					
Salary & wages (inclusive of overtime)	249,148	252,885	256,678	260,529	1.50%
Healthcare	54,852	55,949	57,068	58,209	2.00%
Healthcare trust	109,553	115,031	120,782	126,821	5.00%
Defined contribution	15,533	15,766	16,002	16,243	1.50%
Other fringes	33,389	35,058	36,811	38,652	5.00%
Operating	158,751	160,339	161,942	163,561	1.00%
	<u>621,226</u>	<u>635,028</u>	<u>649,284</u>	<u>664,015</u>	
<b>Total Expenditures</b>	<u>19,125,694</u>	<u>20,429,253</u>	<u>20,677,022</u>	<u>23,190,995</u>	
<b>Revenues over (under) expenditures</b>	<u>390,104</u>	<u>(684,463)</u>	<u>(644,459)</u>	<u>(2,865,353)</u>	
<b>Other financing sources (uses):</b>					
Transfers in	222,139	167,079	167,079	167,079	detail below
Transfers out	(612,243)	(579,488)	(582,925)	(581,200)	detail below
<b>Total other financing uses</b>	<u>(390,104)</u>	<u>(412,409)</u>	<u>(415,846)</u>	<u>(414,121)</u>	
<b>Change in fund balance</b>	-	(1,096,872)	(1,060,305)	(3,279,474)	
<b>Fund balance, beginning of year (unaudited)</b>	3,913,724	3,913,724	2,816,852	1,756,547	
<b>Fund balance, end of year *</b>	<u>\$ 3,913,724</u>	<u>\$ 2,816,852</u>	<u>\$ 1,756,547</u>	<u>\$ (1,522,927)</u>	
Fund balance policy (15% of operating revenues)	2,921,096	2,950,469	2,993,634	3,037,596	
Fund balance in excess of 15% reserve	<u>992,628</u>	<u>(133,616)</u>	<u>(1,237,088)</u>	<u>(4,560,523)</u>	
<b>Transfers in</b>					
CDBG Fund	\$ 157,079	\$ 157,079	\$ 157,079	\$ 157,079	
Drug Law Enforcement Fund	57,560	-	-	-	
Healthcare Savings Fund	7,500	10,000	10,000	10,000	
<b>Total transfers in</b>	<u>\$ 222,139</u>	<u>\$ 167,079</u>	<u>\$ 167,079</u>	<u>\$ 167,079</u>	

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<b>Transfers out</b>					
Major Streets Fund	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	
Local Streets Fund	200,000	200,000	200,000	200,000	
Sinking Fund	112,611	108,643	112,080	110,355	
Cemetery	115,668	88,645	88,645	88,645	
Electric	12,131	12,200	12,200	12,200	
Airport	40,000	40,000	40,000	40,000	
Marina Fund	31,833	30,000	30,000	30,000	
<b>Total transfers out</b>	<b>\$ 612,243</b>	<b>\$ 579,488</b>	<b>\$ 582,925</b>	<b>\$ 581,200</b>	

\* The Parks Capital Improvement Plan includes major renovations to Carroll Park and Veteran's Park. The City is in the process of securing outside funding to finance these improvements, should the funding not be secured the improvements will not occur, therefore the impact on fund balance will not be as significant as indicated.

\*\*The projection for grant revenue includes anticipated grants that have been typically received in the past. If additional grants are received, both the revenue and expenditures will be incorporated at that time.