

CITIZENS' GUIDE TO LOCAL UNIT FINANCE - CITY OF BAY CITY (09-2020)

Per capita information

Stmnt. Of Rev & Exp - All governmental funds

Revenue	2014						2015						2016						2017						2018						2019						2020					
	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019	2014	2015	2016	2017	2018	2019						
Taxes	11,534,961	11,390,292	11,624,962	11,547,499	14,051,471	14,051,471	346	346	423	423	31	31	17	17	31	31	39	39	242	242	335	335	17	17	46	46	154	154	172	172	5	5	3	3	3	3						
Licenses & Permits	515,360	714,184	547,248	574,571	1,037,851	1,037,851	17	17	31	31	39	39	73	73	86	86	86	86	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Federal Government	1,566,090	2,201,999	1,629,397	2,450,963	1,293,631	1,293,631	73	73	39	39	39	39	73	73	86	86	86	86	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
State Government	9,888,041	9,826,860	10,149,149	8,062,552	11,118,382	11,118,382	242	242	335	335	17	17	46	46	154	154	172	172	5	5	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3						
Local Contributions	-	-	32,290	1,530,972	553,495	553,495	46	46	17	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Charges for Services	4,788,530	5,235,787	5,267,102	5,146,686	5,714,732	5,714,732	154	154	172	172	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Fines & Forfeitures	81,785	111,451	104,876	98,697	174,823	174,823	3	3	5	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Interest & Rents	88,238	58,438	55,996	41,168	109,635	109,635	1	1	3	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Other Revenue	1,315,181	872,069	979,699	371,529	429,771	429,771	11	11	13	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
total revenue	29,778,186	30,411,080	30,390,719	29,824,637	34,483,791	34,483,791	894	894	1,039	1,039	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						

Expenditures

General Government	2,652,580	3,487,690	3,506,357	3,515,842	3,340,715	3,340,715	105	105	101	101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Police & Fire	10,173,026	11,745,337	11,409,000	11,643,743	11,388,780	11,388,780	349	349	343	343	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Public Safety	572,613	682,032	706,444	778,015	1,201,060	1,201,060	23	23	36	36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Streets	3,279,199	3,715,879	3,948,208	3,293,997	3,946,643	3,946,643	99	99	119	119	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Public Works	3,320,081	3,437,767	3,456,093	3,575,512	4,079,440	4,079,440	107	107	123	123	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Community/Econ. Development	1,702,387	2,098,316	952,019	1,337,417	1,546,722	1,546,722	40	40	47	47	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Recreation & Culture	795,455	941,062	940,116	987,709	1,002,374	1,002,374	30	30	30	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Outlay	2,416,676	1,353,283	3,312,054	2,079,006	2,680,139	2,680,139	62	62	81	81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Debt Service	2,544,976	2,697,972	2,727,229	2,756,156	2,905,438	2,905,438	83	83	88	88	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Unallocated fringes & ins	2,699,938	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net Interfund Transfers	167,653	224,448	344,314	213,890	372,707	372,707	7	7	10	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
total expenditures	30,324,584	30,383,786	31,301,834	30,181,287	32,464,018	32,464,018	905	905	978	978	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Surplus (shortfall)	(546,398)	27,294	(911,115)	(356,650)	2,019,773	2,019,773	(11)	(11)	61	61	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Financial position - All governmental funds

Nonspendable	39,662	200,907	187,973	174,383	99,905	99,905	5	5	3	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Restricted	3,806,933	3,420,409	2,081,172	1,425,094	2,839,414	2,839,414	43	43	86	86	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Committed	3,160,482	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Assigned	-	98,420	75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Unassigned	(319,464)	2,995,171	3,459,647	3,847,665	4,527,596	4,527,596	115	115	136	136	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total fund balance	6,687,613	6,714,907	5,803,792	5,447,142	7,466,915	7,466,915	163	163	225	225	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

CITIZENS' GUIDE TO LOCAL UNIT FINANCE - CITY OF BAY CITY (09-2020)

Liabilities not counted on a modified-accrual basis

									Per capita information	
	2014	2015	2016	2017	2018	2017	2018			
Pensions										
Date of actuarial valuation:										
Assets	92,737,268	92,654,653	92,328,706	98,147,419	104,502,061					
Actuarial Liability	136,667,378	133,873,605	136,581,539	138,382,834	138,799,199					
Unfunded (Overfunded)	43,930,110	41,218,952	44,252,833	40,235,415	34,297,138			1,206		1,033
Percent funded	68%	69%	68%	71%	75%					
OPEB										
Date of actuarial valuation:										
Assets	10,115,419	12,828,860	14,322,283	17,001,597	19,930,610					
Actuarial Liability	94,085,536	88,210,109	100,253,830	132,292,254	124,066,046					
Unfunded	83,970,117	75,381,249	85,931,547	115,290,657	104,135,436			3,456		3,138
Percent funded	11%	15%	14%	13%	16%					
Sum of all pension & OPEB plans										
Assets	102,852,687	105,483,513	106,650,989	115,149,016	124,432,671					
Actuarial Liability	230,752,914	222,083,714	236,835,369	270,675,088	262,865,245					
Unfunded	127,900,227	116,600,201	130,184,380	155,526,072	138,432,574			4,663		4,171
Percent funded	45%	47%	45%	43%	47%					
Debt:										
Bonds & contracts payable	14,324,644	12,876,529	11,292,069	9,582,934	7,690,361					
Capital leases	-	-	-	-	985,739					
Other contractual debt	2,915,000	2,750,000	2,575,000	2,385,000	2,087,174					
Structured debt	17,239,644	15,626,529	13,867,069	11,967,934	10,763,274			359		324
Employee compensated absences	2,149,278	2,580,150	2,619,474	2,509,846	2,494,427			75		75
Landfill closure & postclosure care	1,105,256	1,079,704	1,007,084	1,401,772	896,671			42		27
Total long term debt (excl. pension & R	20,494,178	19,286,383	17,493,627	15,879,552	14,154,372			476		426
Population information	34,351	34,049	33,727	33,356	33,188					

Contact information

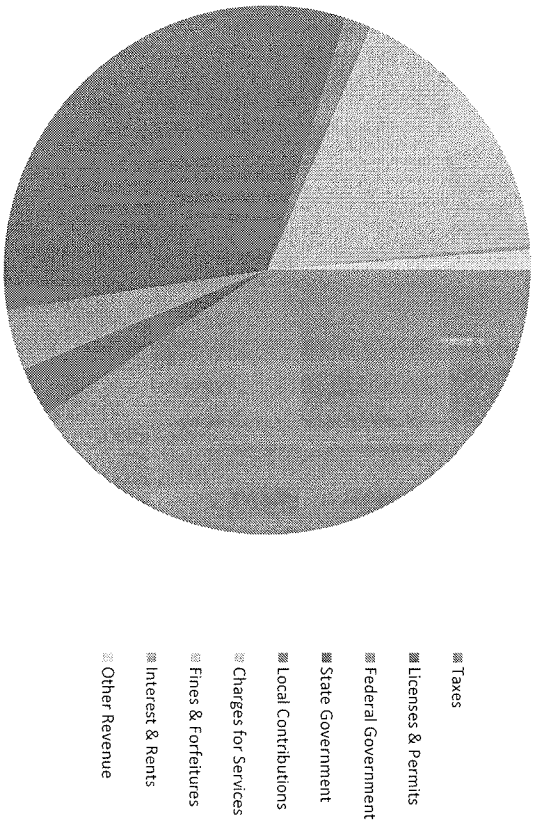
Contact Name: George Martini, Fiscal Services Director

Contact Phone Number: 989-894-8249

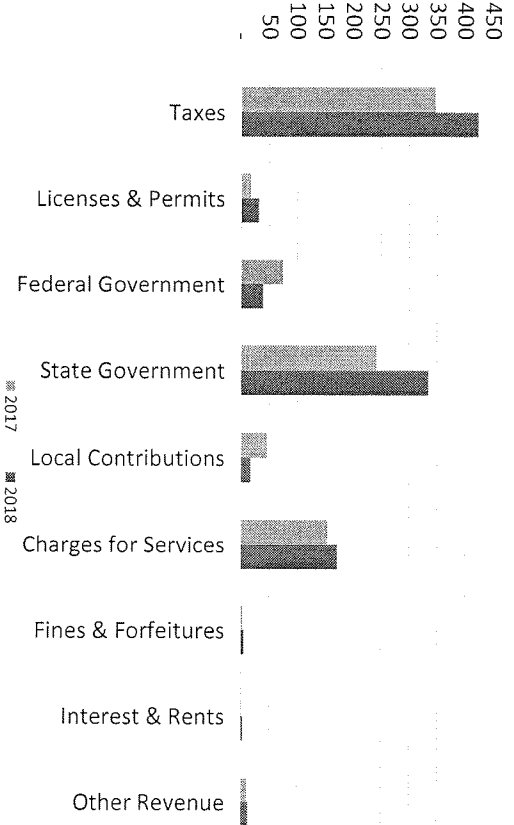
CITIZENS' GUIDE TO LOCAL UNIT FINANCE - CITY OF BAY CITY (09-2020)

REVENUES

1. Where our money comes from (all governmental funds)



3. Revenue sources per capita - compared to the prior year



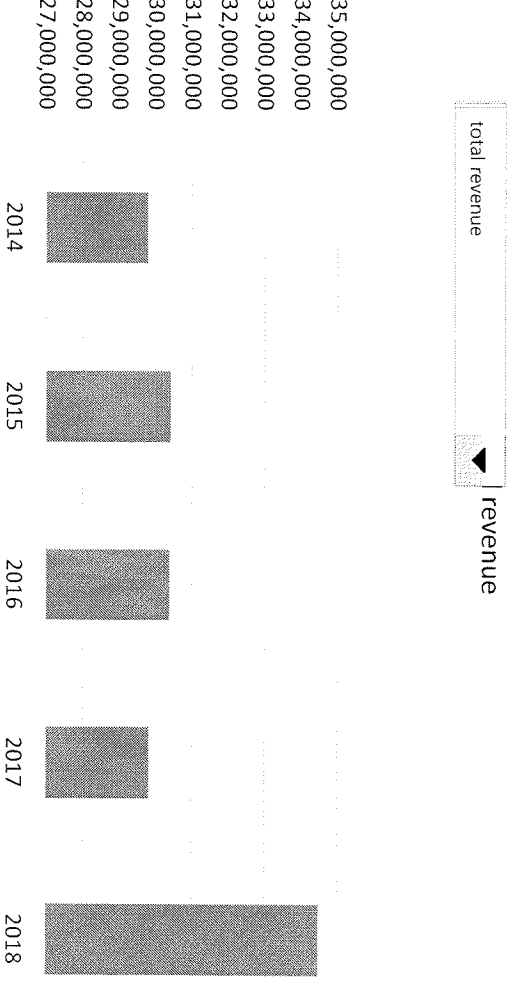
Commentary:

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2. Compared to the prior year

	2017	2018	% change
Taxes	\$ 11,547,499	\$ 14,051,471	21.68%
Licenses & Permits	574,571	1,037,851	80.63%
Federal Government	2,450,963	1,293,631	-47.22%
State Government	8,062,552	11,118,382	37.90%
Local Contributions	1,530,972	553,495	-63.85%
Charges for Services	5,146,686	5,714,732	11.04%
Fines & Forfeitures	98,697	174,823	77.13%
Interest & Rents	41,168	109,635	166.31%
Other Revenue	371,529	429,771	15.68%
Total Revenue	\$ 29,824,637	\$ 34,483,791	15.62%

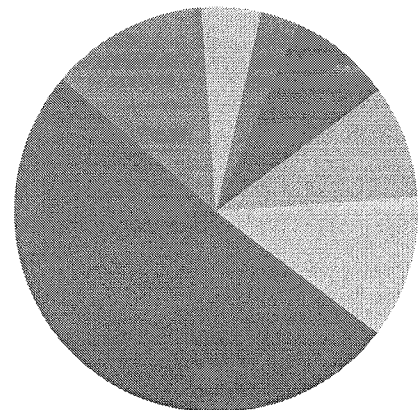
4. Historical trends of individual sources



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EXPENDITURES

1. Where we spend our money (all governmental funds)

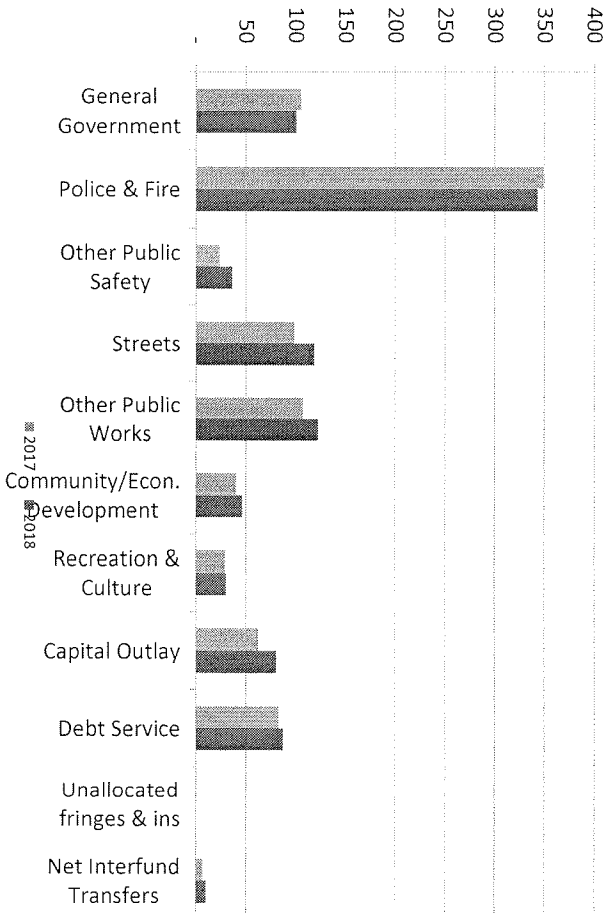


- General Government
- Police & Fire
- Other Public Safety
- Streets
- Other Public Works
- Community/Econ. Development
- Recreation & Culture
- Capital Outlay
- Debt Service
- Unallocated Fringes & Ins
- Net Interfund Transfers

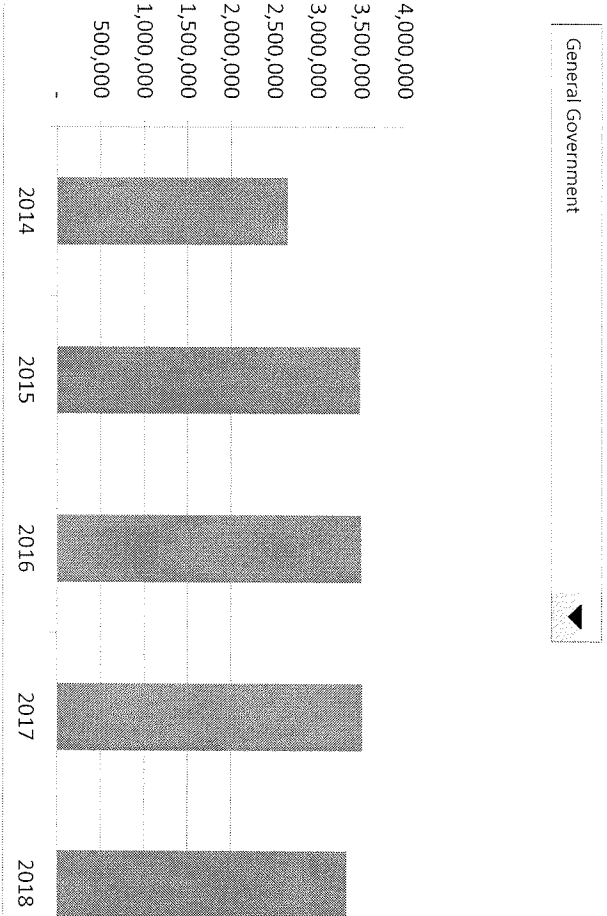
2. Compared to the prior year

	2017	2018	% change
General Government	\$ 3,515,842	\$ 3,340,715	-4.98%
Police & Fire	11,643,743	11,388,780	-2.19%
Other Public Safety	778,015	1,201,060	54.37%
Streets	3,293,997	3,946,643	19.81%
Other Public Works	3,575,512	4,079,440	14.09%
Community/Econ. Development	1,337,417	1,546,722	15.65%
Recreation & Culture	987,709	1,002,374	1.48%
Capital Outlay	2,079,006	2,680,139	28.91%
Debt Service	2,756,156	2,905,438	5.42%
Unallocated fringes & ins	-	-	n/a
Interfund Transfers (net)	213,890	372,707	74.25%
Total Expenditures	\$ 30,181,287	\$ 32,464,018	7.56%

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:



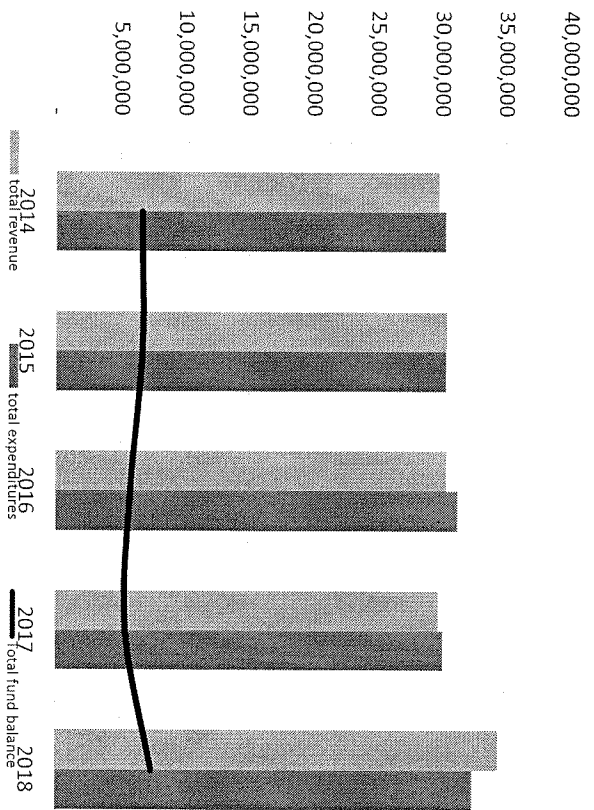
Commentary:

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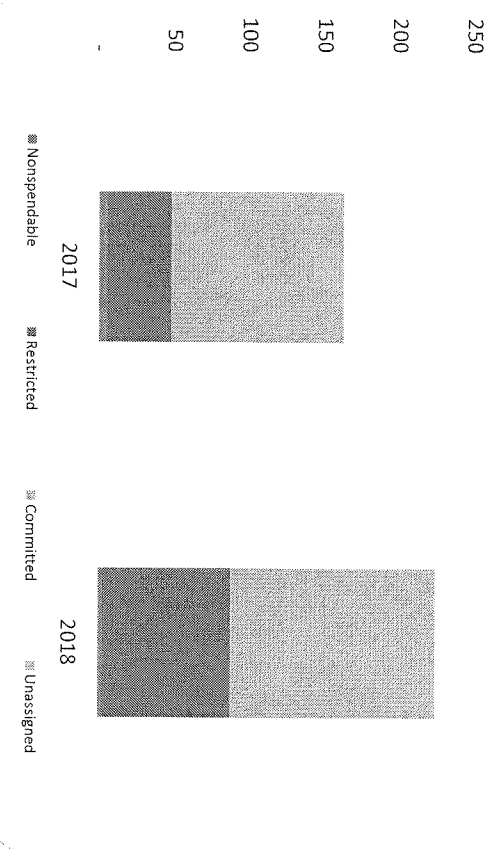
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FINANCIAL POSITION

1. How have we managed our governmental fund resources (fund balance)?



3. Fund balance per capita - compared to the prior year



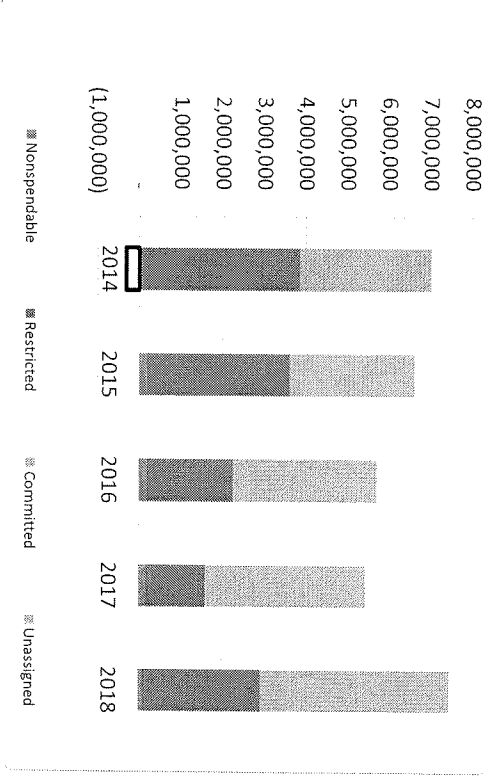
Commentary:

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2. Compared to the prior year

	2017	2018	% change
Revenue	29,824,637	34,483,791	16%
Expenditures	30,181,287	32,464,018	8%
Surplus (shortfall)	(356,650)	2,019,773	666%
Fund balance, by component:			
Nonspendable	174,383	99,905	-43%
Restricted	1,425,094	2,839,414	99%
Committed	-	-	-
Assigned	-	-	-100%
Unassigned	3,847,665	4,527,596	18%
total fund balance	5,447,142	7,466,915	37%

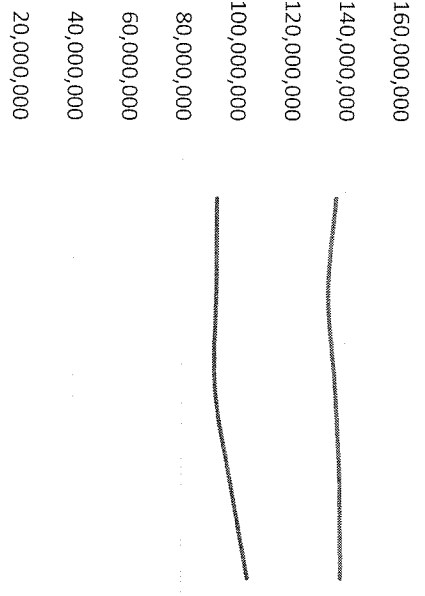
4. Historical trends of individual components



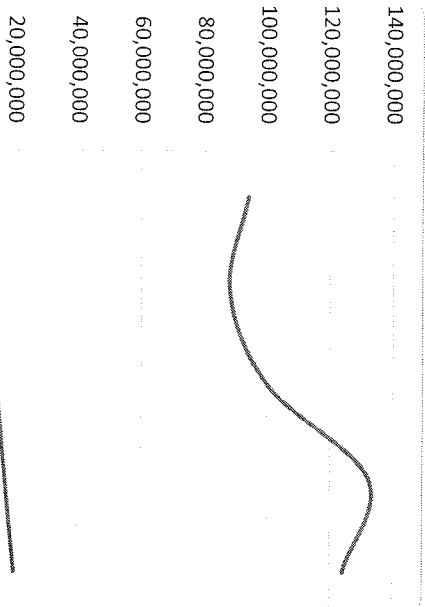
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OTHER LONG TERM OBLIGATIONS

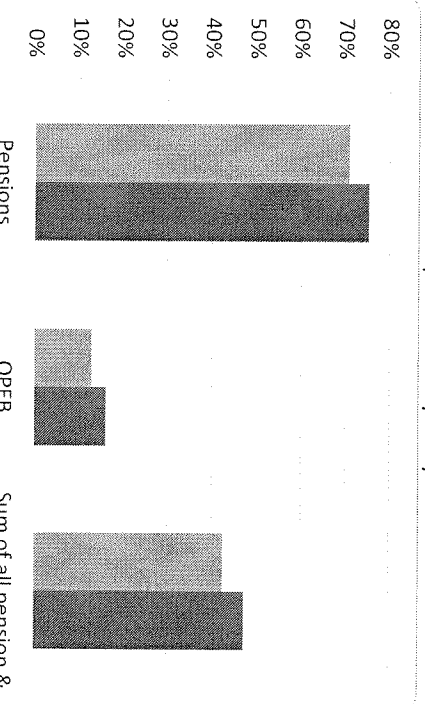
1. Pension funding status



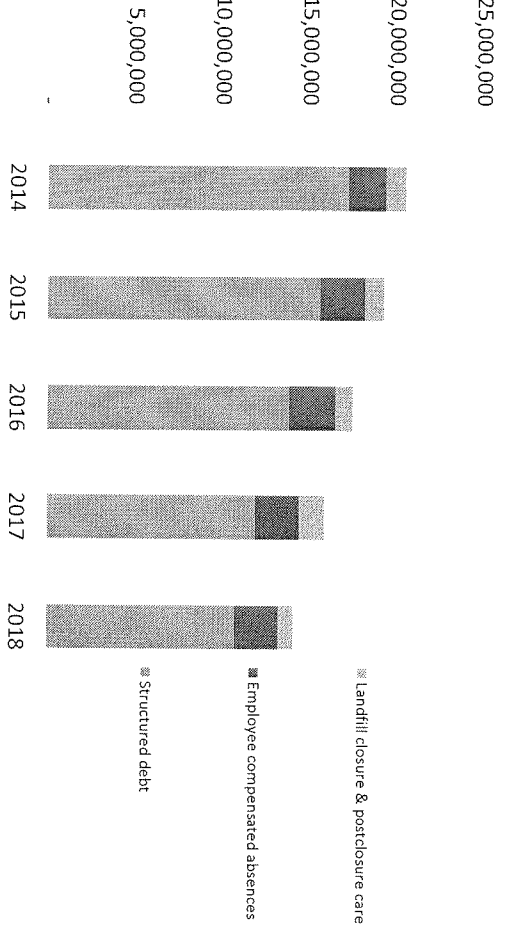
2. Retiree Health care funding status



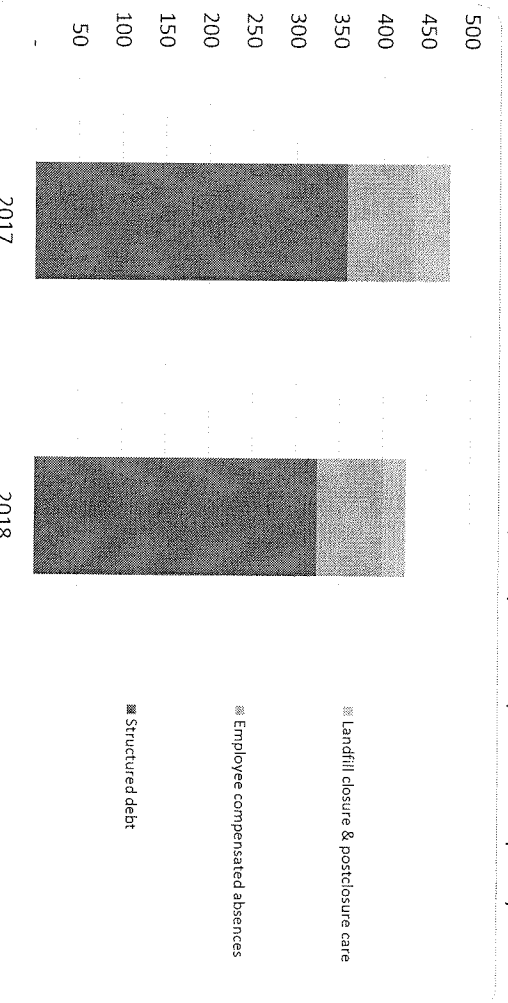
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

For more information on our unit's finances, contact George Martini at 989-894-8249.