

CITY OF BAY CITY OUTSTANDING DEBT INCLUSIVE OF COMPONENT UNITS

	FY20	FY21	FY22	FY23	FY24	FY25
	7/1/19-6/30/20	7/1/20-6/30/21	7/1/21-6/30/22	7/1/22-6/30/23	7/1/23-6/30/24	7/1/24-6/30/25
SPECIAL REVENUE FUND DEBT						
CDBG HUD Section 108 Fund 230						
Note Payable Refinance dated 3/28/19	P \$ 225,000.00	P \$ 235,000.00	P \$ 250,000.00	P \$ 265,000.00	P \$ -	P \$ -
Original amount \$975,000	I 18,806.33	I 14,173.32	I 7,820.38	I 1,124.92	I -	I -
Interest 2.54% - 2.547% Paid w/ CDBG funds	T 243,806.33	T 249,173.32	T 257,820.38	T 266,124.92	T -	T -
Midland Street TIFA #2 Component Unit Fund 278						
Walnut Phase I and II LTGO Bonds dated 8/25/10	P 55,674.00	P 58,767.00	P -	P -	P -	P -
Series 2010A Original amount \$1,118,456	I 2,907.42	I 587.67	I -	I -	I -	I -
Interest 3.5% - 4.0% Paid w/ Captured Tax Increments	T 58,581.42	T 59,354.67	T -	T -	T -	T -
Walnut Refunding (Series 2010A) LTGO Bonds dated 12/21/17						
Series 2017 - Original amount \$705,204	P 1,546.50	P 1,546.50	P 61,860.00	P 63,406.50	P 64,953.00	P 68,046.00
Interest 2.34% Paid w/ Captured Tax Increments	I 16,293.69	I 16,257.51	I 15,162.83	I 13,688.16	I 12,177.30	I 10,603.11
	T 17,840.19	T 17,804.01	T 77,022.83	T 77,094.66	T 77,130.30	T 78,649.11
Water Street DDA Component Unit Fund 282						
Downtown Develop & Refunding LTGO Bonds dated 10/06/15	P 160,000.00	P 185,000.00	P 110,000.00	P 230,000.00	P 330,000.00	P 475,000.00
Series 2015 Original amount \$1,585,000	I 49,810.00	I 46,485.00	I 43,132.51	I 39,100.00	I 28,900.00	I 14,250.00
Interest 2% - 4% Paid w/ Captured Tax Increments	T 209,810.00	T 231,485.00	T 153,132.51	T 269,100.00	T 358,900.00	T 489,250.00
TOTAL SPECIAL REVENUE FUND DEBT	\$ 530,037.94	\$ 557,817.00	\$ 487,975.72	\$ 612,319.58	\$ 436,030.30	\$ 567,899.11
DEBT SERVICE FUND DEBT						
Bay City Sinking Fund 301						
Street Improvement ULTGO Bonds dated 6/10/91	P \$ 2,478,343.25	P \$ 2,500,000.00	P \$ -	P \$ -	P \$ -	P \$ -
Series 1991 Original amount \$40,831,467.31	I -	I -	I -	I -	I -	I -
Interest 6.4%-7.15% Zero Coupon Bonds Paid w/ Debt Millage	T 2,478,343.25	T 2,500,000.00	T -	T -	T -	T -
City Hall HVAC LTGO Bonds dated 1/10/12						
Series 2012A Original amount \$1,630,000	P 75,000.00	P 75,000.00	P 80,000.00	P 80,000.00	P 80,000.00	P 85,000.00
Interest 2.0% - 3.65% Paid w/ Property Taxes	I 35,355.00	I 33,630.00	I 31,847.50	I 29,727.50	I 27,327.50	I 24,852.50
	T 110,355.00	T 108,630.00	T 111,847.50	T 109,727.50	T 107,327.50	T 109,852.50
Remediation & Redevelopment Brownfield Loan dated 10/23/12						
Original amount \$1,000,000	P \$ 85,558.25	P \$ 86,841.63	P \$ 88,144.25	P \$ 89,466.42	P \$ 90,808.41	P \$ 92,170.54
Interest 1.5% Paid w/ Captured Tax Increments	I 11,305.65	I 10,007.85	I 8,690.58	I 7,353.57	I 5,996.49	I 4,618.98
	T 96,863.90	T 96,849.48	T 96,834.83	T 96,819.99	T 96,804.90	T 96,789.52
Brownfield Redevelop UPTOWN Component Unit Fund 396						
Uptown Phase I LTGO Bonds dated 10/03/13	P 20,000.00	P 30,000.00	P 40,000.00	P 45,000.00	P 55,000.00	P 65,000.00
Series 2013 Original amount \$9,200,000	I 492,468.76	I 491,531.26	I 490,068.76	I 488,234.39	I 485,900.01	I 482,721.88
Interest 3.0% - 5.5% Paid w/ Captured Tax Increments	T 512,468.76	T 521,531.26	T 530,068.76	T 533,234.39	T 540,900.01	T 547,721.88
Uptown Phase II LTGO Bonds dated 6/30/14	P 25,000.00	P 25,000.00	P 45,000.00	P 60,000.00	P 75,000.00	P 90,000.00
Series 2014 Original amount \$7,085,000	I 280,437.50	I 279,687.50	I 278,787.50	I 277,325.00	I 275,412.50	I 273,050.00
Interest 2.0% - 4.25% Paid w/ Captured Tax Increments	T 305,437.50	T 304,687.50	T 323,787.50	T 337,325.00	T 350,412.50	T 363,050.00
TOTAL DEBT SERVICE FUND DEBT	\$ 3,503,468.41	\$ 3,531,698.24	\$ 1,082,538.59	\$ 1,077,106.88	\$ 1,095,444.91	\$ 1,117,413.90

CITY OF BAY CITY OUTSTANDING DEBT INCLUSIVE OF COMPONENT UNITS

	FY20	FY21	FY22	FY23	FY24	FY25
	7/1/19-6/30/20	7/1/20-6/30/21	7/1/21-6/30/22	7/1/22-6/30/23	7/1/23-6/30/24	7/1/24-6/30/25
Electric Fund 582						
Revenue Bonds dated July 18, 2013						
Series 2013 Original amount \$13,830,000	P \$ 480,480.00	P \$ 453,960.00	P \$ 426,465.00	P \$ 397,995.00	P \$ 368,355.00	P \$ 337,545.00
Interest 3.9% Paid w/ utility revenue	T 1,130,480.00	T 1,133,960.00	T 1,131,465.00	T 1,127,995.00	T 1,128,355.00	T 1,127,545.00
TOTAL ELECTRIC FUND DEBT	\$ 1,130,480.00	\$ 1,133,960.00	\$ 1,131,465.00	\$ 1,127,995.00	\$ 1,128,355.00	\$ 1,127,545.00
Sewer Fund 590						
SRF System Improv Bonds ULGO Bonds dated 3/29/01						
Series 2001 Original amount \$42,435,000	P 2,465,000.00	P 2,530,000.00	P 2,590,000.00	P 2,655,000.00	P -	P -
Interest 2.5% Paid w/ utility revenue	T 2,705,593.70	T 2,708,562.43	T 2,704,937.47	T 2,704,780.87	T -	T -
Sewer Rehab LTGO Bonds dated 8/25/10						
Series 2010A - Original amount \$2,498,600	P 124,326.00	P 131,233.00	P -	P -	P -	P -
Interest 3.5% - 4.0% Paid w/ utility revenue	T 6,492.58	T 1,312.33	T -	T -	T -	T -
Sewer Refunding 1999 LTGO Bonds dated 8/29/11						
Series 2011 - Original amount \$884,000	P 112,000.00	P -	P -	P -	P -	P -
Interest 3.261% Paid w/ utility revenue	T 2,738.94	T -	T -	T -	T -	T -
Sanitary Sewage System LTGO Bonds dated 10/06/15						
Series 2015 Original amount \$3,455,000	P 330,000.00	P 340,000.00	P 350,000.00	P 360,000.00	P 370,000.00	P 385,000.00
Interest 2% - 4% Paid w/ utility revenue	T 80,175.00	T 70,050.00	T 59,625.00	T 48,900.00	T 35,100.03	T 19,849.98
Sewer Capital Improvements LTGO Bonds dated 7/7/16						
Series 2016 Original amount \$1,392,000	P 124,000.00	P 126,000.00	P 130,000.00	P 132,000.00	P 138,000.00	P 140,000.00
Interest 2.0% - 3.0% Paid w/ utility revenue	T 157,190.00	T 29,455.00	T 155,645.00	T 153,730.00	T 155,725.00	T 153,920.00
Sewer Refunding (Series 2010A) LTGO Bonds dated 12/21/17						
Series 2017 - Original amount \$1,574,796	P 3,453.50	P 3,453.50	P 138,140.00	P 141,593.50	P 145,047.00	P 151,954.00
Interest 2.34% Paid w/ utility revenue	T 36,385.56	T 36,304.74	T 33,860.18	T 30,567.10	T 27,193.21	T 23,677.89
TOTAL SEWER FUND DEBT	\$ 3,558,355.28	\$ 3,446,371.00	\$ 3,442,207.65	\$ 3,439,571.47	\$ 733,065.24	\$ 734,401.87
Water Fund 591						
Drinking Water Revolving Fund LTGO Bonds dated 6/25/15						
Series 2015 - Original amount \$3,575,167	P \$ 145,000.00	P \$ 150,000.00	P \$ 155,000.00	P \$ 160,000.00	P \$ 160,000.00	P \$ 165,000.00
Interest 2.5% Paid w/ utility revenue	T 73,535.44	T 69,816.69	T 65,972.94	T 62,004.19	T 58,004.19	T 53,910.44
Sewer Capital Improvements LTGO Bonds dated 7/7/16						
Series 2016 Original amount \$3,088,000	P 186,000.00	P 189,000.00	P 195,000.00	P 198,000.00	P 207,000.00	P 210,000.00
Interest 2.0% - 3.0% Paid w/ utility revenue	T 49,785.00	T 44,182.50	T 38,467.50	T 32,595.00	T 26,587.50	T 20,880.00
TOTAL WATER FUND DEBT	\$ 454,320.44	\$ 452,999.19	\$ 454,440.44	\$ 452,599.19	\$ 451,591.69	\$ 449,790.44
MERF Fund 661						
Lease Payable - Fire Truck dated June 7, 2017						
Original amount \$985,738.48	P \$ 65,758.74	P \$ 66,087.78	P \$ 68,427.28	P \$ 70,849.61	P \$ 73,357.69	P \$ 75,954.55
Interest 3.54% Paid w/ Property Taxes	T 21,763.58	T 19,110.43	T 16,695.57	T 14,196.76	T 11,610.73	T 8,930.56
TOTAL MERF FUND DEBT	\$ 87,522.32	\$ 85,198.21	\$ 85,122.85	\$ 85,046.37	\$ 84,968.42	\$ 84,885.11
TOTAL ENTERPRISE FUND DEBT	\$ 5,230,678.04	\$ 5,118,528.40	\$ 5,113,235.94	\$ 5,105,212.03	\$ 2,397,980.35	\$ 2,396,622.42
TOTAL CITY OF BAY CITY DEBT	\$ 9,264,184.39	\$ 9,208,043.64	\$ 6,663,750.25	\$ 6,794,638.49	\$ 3,929,455.56	\$ 4,081,935.43

*FYXX is the City's Fiscal Year July 1, 20XX to June 30, 20XX
P represents debt principle due
I represents debt interest due
T represents the total debt principle and interest due

CITY OF BAY CITY OUTSTANDING DEBT INCLUSIVE OF COMPONENT UNITS

FY26 FY27 FY28 FY29 FY30 FY31 FY32
 7/1/25-6/30/26 7/1/25-6/30/27 7/1/27-6/30/28 7/1/28-6/30/29 7/1/29-6/30/30 7/1/30-6/30/31 7/1/31-6/30/32

SPECIAL REVENUE FUND DEBT

CDBG HUD Section 108 Fund 230
 Note Payable Refinance dated 3/28/19
 Original amount \$975,000
 Interest 2.54% - 2.547% Paid w/ CDBG funds

Midland Street TIFA #2 Component Unit Fund 278
 Walnut Phase I and II LTGO Bonds dated 8/29/10
 Series 2010A Original amount \$1,118,456
 Interest 3.5% - 4.0% Paid w/ Captured Tax Increments

Water Refunding (Series 2010A) LTGO Bonds dated 12/21/17
 Series 2017 - Original amount \$705,204
 Interest 2.34% Paid w/ Captured Tax Increments

Water Street DDA Component Unit Fund 282
 Downtown Develop & Refunding LTGO Bonds dated 10/06/15
 Series 2015 Original amount \$1,585,000
 Interest 2% - 4% Paid w/ Captured Tax Increments

TOTAL SPECIAL REVENUE FUND DEBT

DEBT SERVICE FUND DEBT

Bay City Sinking Fund 301
 Street Improvement ULTGO Bonds dated 6/10/91
 Series 1991 Original amount \$40,831,467.31
 Interest 6.4%-7.15% Zero Coupon Bonds Paid w/ Debt Millage

City Hall HVAC LTGO Bonds dated 1/10/12
 Series 2012A Original amount \$1,630,000
 Interest 2.0% - 3.65% Paid w/ Property Taxes

Remediation & Redevelopment Brownfield Loan dated 10/23/12
 Original amount \$1,000,000
 Interest 1.5% Paid w/ Captured Tax Increments

Brownfield Redevelop UPTOWN Component Unit Fund 396
 Uptown Phase I LTGO Bonds dated 10/03/13
 Series 2013 Original amount \$9,200,000
 Interest 3.0% - 5.5% Paid w/ Captured Tax Increments

Uptown Phase II LTGO Bonds dated 6/30/14
 Series 2014 Original amount \$7,085,000
 Interest 2.0% - 4.25% Paid w/ Captured Tax Increments

TOTAL DEBT SERVICE FUND DEBT

	FY26	FY27	FY28	FY29	FY30	FY31	FY32
SPECIAL REVENUE FUND DEBT							
CDBG HUD Section 108 Fund 230	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Midland Street TIFA #2 Component Unit Fund 278	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Refunding (Series 2010A) LTGO Bonds dated 12/21/17	\$ 68,046.00	\$ 69,592.50	\$ 71,139.00	\$ 74,232.00	\$ 75,778.50	\$ 77,325.00	\$ -
Water Street DDA Component Unit Fund 282	\$ 9,010.83	\$ 7,391.42	\$ 5,736.83	\$ 4,016.89	\$ 2,252.71	\$ 452.35	\$ -
TOTAL SPECIAL REVENUE FUND DEBT	\$ 77,056.83	\$ 76,983.92	\$ 76,874.83	\$ 78,248.89	\$ 78,031.21	\$ 77,777.35	\$ -
DEBT SERVICE FUND DEBT							
Bay City Sinking Fund 301	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City Hall HVAC LTGO Bonds dated 1/10/12	\$ 90,000.00	\$ 90,000.00	\$ 95,000.00	\$ 95,000.00	\$ 100,000.00	\$ 105,000.00	\$ 110,000.00
Remediation & Redevelopment Brownfield Loan dated 10/23/12	\$ 93,553.10	\$ 94,956.39	\$ 96,360.71	\$ -	\$ -	\$ -	\$ -
Brownfield Redevelop UPTOWN Component Unit Fund 396	\$ 80,000.00	\$ 90,000.00	\$ 100,000.00	\$ 115,000.00	\$ 335,000.00	\$ 360,000.00	\$ 390,000.00
Uptown Phase II LTGO Bonds dated 6/30/14	\$ 110,000.00	\$ 130,000.00	\$ 150,000.00	\$ 185,000.00	\$ 210,000.00	\$ 235,000.00	\$ 265,000.00
TOTAL DEBT SERVICE FUND DEBT	\$ 1,147,851.47	\$ 1,166,565.73	\$ 1,188,560.20	\$ 1,128,982.51	\$ 1,351,563.13	\$ 1,375,600.01	\$ 1,406,895.01

CITY OF BAY CITY OUTSTANDING DEBT INCLUSIVE OF COMPONENT UNITS

	FY26	FY27	FY28	FY29	FY30	FY31	FY32
	7/1/25-6/30/26	7/1/26-6/30/27	7/1/27-6/30/28	7/1/28-6/30/29	7/1/29-6/30/30	7/1/30-6/30/31	7/1/31-6/30/32
ENTERPRISE FUND DEBT							
Electric Fund 582							
Revenue Bonds dated July 18, 2013							
Series 2013 Original amount \$13,830,000	P \$ 820,000.00	P \$ 855,000.00	P \$ 885,000.00	P \$ 920,000.00	P \$ 955,000.00	P \$ 995,000.00	P \$ 1,035,000.00
Interest 3.9% Paid w/ utility revenue	I 305,565.00	I 272,220.00	I 237,705.00	I 201,825.00	I 164,580.00	I 125,775.00	I 85,410.00
	T 1,125,565.00	T 1,127,220.00	T 1,122,705.00	T 1,121,825.00	T 1,119,580.00	T 1,120,775.00	T 1,120,410.00
TOTAL ELECTRIC FUND DEBT	\$ 1,125,565.00	\$ 1,127,220.00	\$ 1,122,705.00	\$ 1,121,825.00	\$ 1,119,580.00	\$ 1,120,775.00	\$ 1,120,410.00
Sewer Fund 590							
SRF System Improv Bonds ULGO Bonds dated 3/29/01							
Series 2001 Original amount \$42,435,000	P -	P -	P -	P -	P -	P -	P -
Interest 2.5% Paid w/ utility revenue	I -	I -	I -	I -	I -	I -	I -
	T -	T -	T -	T -	T -	T -	T -
Sewer Rehab LTGO Bonds dated 8/25/10							
Series 2010A - Original amount \$2,498,600	P -	P -	P -	P -	P -	P -	P -
Interest 3.5% - 4.0% Paid w/ utility revenue	I -	I -	I -	I -	I -	I -	I -
	T -	T -	T -	T -	T -	T -	T -
Sewer Refunding 1999 LTGO Bonds dated 8/29/11							
Series 2011 - Original amount \$884,000	P -	P -	P -	P -	P -	P -	P -
Interest 3.261% Paid w/ utility revenue	I -	I -	I -	I -	I -	I -	I -
	T -	T -	T -	T -	T -	T -	T -
Sanitary Sewage System LTGO Bonds dated 10/06/15							
Series 2015 Original amount \$3,455,000	P 400,000.00	P -	P -	P -	P -	P -	P -
Interest 2% - 4% Paid w/ utility revenue	I 3,999.99	I -	I -	I -	I -	I -	I -
	T 403,999.99	T -	T -	T -	T -	T -	T -
Sewer Capital Improvements LTGO Bonds dated 7/7/16							
Series 2016 Original amount \$1,392,000	P 144,000.00	P 148,000.00	P 150,000.00	P 150,000.00	P 150,000.00	P 150,000.00	P 150,000.00
Interest 2.0% - 3.0% Paid w/ utility revenue	I 11,100.00	I 7,830.00	I 3,375.00	I -	I -	I -	I -
	T 155,100.00	T 155,830.00	T 153,375.00	T 150,000.00	T 150,000.00	T 150,000.00	T 150,000.00
Sewer Refunding (Series 2010A) LTGO Bonds dated 12/21/17							
Series 2017 - Original amount \$1,574,796	P 151,964.00	P 165,407.50	P 168,861.00	P 165,768.00	P 169,221.50	P 172,675.00	P 172,675.00
Interest 2.34% Paid w/ utility revenue	I 20,122.17	I 16,505.83	I 12,808.68	I 8,970.12	I 5,030.55	I 1,010.15	I -
	T 172,076.17	T 171,913.33	T 171,669.68	T 174,738.12	T 174,252.05	T 173,685.15	T 173,685.15
TOTAL SEWER FUND DEBT	\$ 731,176.16	\$ 327,743.33	\$ 325,044.68	\$ 174,738.12	\$ 174,252.05	\$ 173,685.15	\$ -
Water Fund 591							
Drinking Water Revolving Fund LTGO Bonds dated 6/25/15							
Series 2015 - Original amount \$3,575,167	P \$ 170,000.00	P \$ 175,000.00	P \$ 180,000.00	P \$ 185,000.00	P \$ 190,000.00	P \$ 190,000.00	P \$ 195,000.00
Interest 2.5% Paid w/ utility revenue	I 49,691.69	I 45,347.94	I 40,879.19	I 36,285.44	I 31,566.69	I 26,816.69	I 21,972.94
	T 219,691.69	T 220,347.94	T 220,879.19	T 221,285.44	T 221,566.69	T 216,816.69	T 216,972.94
Sewer Capital Improvements LTGO Bonds dated 7/7/16							
Series 2016 Original amount \$2,088,000	P 216,000.00	P 222,000.00	P 225,000.00	P 225,000.00	P 225,000.00	P 225,000.00	P 225,000.00
Interest 2.0% - 3.0% Paid w/ utility revenue	I 16,650.00	I 11,745.00	I 5,062.50	I -	I -	I -	I -
	T 232,650.00	T 233,745.00	T 230,062.50	T 225,000.00	T 225,000.00	T 225,000.00	T 225,000.00
TOTAL WATER FUND DEBT	\$ 452,341.69	\$ 454,092.94	\$ 450,941.69	\$ 221,285.44	\$ 221,566.69	\$ 216,816.69	\$ 216,972.94
MERF Fund 661							
Lease Payable - Fire Truck dated June 7, 2017	P \$ 78,643.34	P \$ 81,427.31	P \$ 84,309.87	P \$ -	P \$ -	P \$ -	P \$ -
Original amount \$385,738.48	I 6,155.49	I 3,285.52	I 3,108.84	I -	I -	I -	I -
Interest 3.54% Paid w/ Property Taxes	T 84,798.83	T 84,712.83	T 84,620.71	T -	T -	T -	T -
TOTAL MERF FUND DEBT	\$ 84,798.83	\$ 84,712.83	\$ 84,620.71	\$ -	\$ -	\$ -	\$ -
TOTAL ENTERPRISE FUND DEBT	\$ 2,393,881.68	\$ 1,993,769.10	\$ 1,983,312.08	\$ 1,517,848.56	\$ 1,515,398.74	\$ 1,511,276.84	\$ 1,337,382.94
TOTAL CITY OF BAY CITY DEBT	\$ 3,618,789.98	\$ 3,237,318.75	\$ 3,248,747.11	\$ 2,723,079.96	\$ 2,944,993.08	\$ 2,964,654.20	\$ 2,744,277.95

*FYXX is the City's Fiscal Year July 1, 20XX to June 30, 20XX
P represents debt principle due
I represents debt interest due
T represents the total debt principle and interest due

CITY OF BAY CITY OUTSTANDING DEBT INCLUSIVE OF COMPONENT UNITS

	FY33	FY34	FY35	FY36	FY37	FY38	FY39
	7/1/32-6/30/33	7/1/33-6/30/34	7/1/34-6/30/35	7/1/35-6/30/36	7/1/36-6/30/37	7/1/37-6/30/38	7/1/38-6/30/39
SPECIAL REVENUE FUND DEBT							
CDBG HUD Section 108 Fund 230							
Note Payable Refinance dated 3/28/19	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -
Original amount \$975,000	I -	I -	I -	I -	I -	I -	I -
Interest 2.54% - 2.547% Paid w/ CDBG funds	T -	T -	T -	T -	T -	T -	T -
Midland Street TIFA #2 Component Unit Fund 278							
Wainut Phase I and II LTGO Bonds dated 8/29/10	P -	P -	P -	P -	P -	P -	P -
Series 2010A Original amount \$1,118,456	I -	I -	I -	I -	I -	I -	I -
Interest 3.5% - 4.0% Paid w/ Captured Tax Increments	T -	T -	T -	T -	T -	T -	T -
Wainut Refunding (Series 2010A) LTGO Bonds dated 12/21/17	P -	P -	P -	P -	P -	P -	P -
Series 2017 - Original amount \$705,204	I -	I -	I -	I -	I -	I -	I -
Interest 2.34% Paid w/ Captured Tax Increments	T -	T -	T -	T -	T -	T -	T -
Water Street DDA Component Unit Fund 282							
Downtown Develop & Refunding LTGO Bonds dated 10/06/15	P -	P -	P -	P -	P -	P -	P -
Series 2015 Original amount \$1,585,000	I -	I -	I -	I -	I -	I -	I -
Interest 2% - 4% Paid w/ Captured Tax Increments	T -	T -	T -	T -	T -	T -	T -
TOTAL SPECIAL REVENUE FUND DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICE FUND DEBT							
Bay City Sinking Fund 301							
Street Improvement ULTGO Bonds dated 6/10/91	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -
Series 1991 Original amount \$40,831,467.31	I -	I -	I -	I -	I -	I -	I -
Interest 6.4%-7.15% Zero Coupon Bonds Paid w/ Debt Millage	T -	T -	T -	T -	T -	T -	T -
City Hall HVAC LTGO Bonds dated 1/10/12							
Series 2012A Original amount \$1,630,000	P -	P -	P -	P -	P -	P -	P -
Interest 2.0% - 3.65% Paid w/ Property Taxes	I -	I -	I -	I -	I -	I -	I -
Remediation & Redevelopment Brownfield Loan dated 10/23/12	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -
Original amount \$1,000,000	I -	I -	I -	I -	I -	I -	I -
Interest 1.5% Paid w/ Captured Tax Increments	T -	T -	T -	T -	T -	T -	T -
Brownfield Redevelop UPTOWN Component Unit Fund 396							
Uptown Phase I LTGO Bonds dated 10/03/13	P 415,000.00	P 445,000.00	P 480,000.00	P 515,000.00	P 550,000.00	P 590,000.00	P 630,000.00
Series 2013 Original amount \$9,200,000	I 388,353.14	I 365,384.38	I 340,193.76	I 312,982.82	I 283,890.62	I 252,715.63	I 219,390.62
Interest 3.0% - 3.5% Paid w/ Captured Tax Increments	T 803,353.14	T 810,384.38	T 820,193.76	T 827,982.82	T 833,890.62	T 842,715.63	T 849,390.62
Uptown Phase II LTGO Bonds dated 6/30/14	P 295,000.00	P 320,000.00	P 355,000.00	P 390,000.00	P 425,000.00	P 465,000.00	P 510,000.00
Series 2014 Original amount \$7,085,000	I 219,082.82	I 206,656.26	I 193,095.30	I 177,968.75	I 161,021.87	I 142,534.38	I 122,293.75
Interest 2.0% - 4.25% Paid w/ Captured Tax Increments	T 514,082.82	T 526,656.26	T 548,095.30	T 567,968.75	T 586,021.87	T 607,534.38	T 632,293.75
TOTAL DEBT SERVICE FUND DEBT	\$ 1,317,435.96	\$ 1,337,040.64	\$ 1,368,289.06	\$ 1,395,951.57	\$ 1,419,912.49	\$ 1,450,250.01	\$ 1,481,684.37

CITY OF BAY CITY OUTSTANDING DEBT INCLUSIVE OF COMPONENT UNITS

FY33 FY34 FY35 FY36 FY37 FY38 FY39
 7/1/32-6/30/33 7/1/33-6/30/34 7/1/34-6/30/35 7/1/35-6/30/36 7/1/36-6/30/37 7/1/37-6/30/38 7/1/38-6/30/39

Electric Fund 582
 Revenue Bonds dated July 18, 2013
 Series 2013 - Original amount \$13,830,000
 Interest 3.9% Paid w/ utility revenue

TOTAL ELECTRIC FUND DEBT

Sewer Fund 590
 SRF System Improv Bonds ULGO Bonds dated 3/29/01
 Series 2001 - Original amount \$42,435,000
 Interest 2.5% Paid w/ utility revenue

Sewer Rehab LTGO Bonds dated 8/25/10
 Series 2010A - Original amount \$2,498,600
 Interest 3.5% - 4.0% Paid w/ utility revenue

Sewer Refunding 1999 LTGO Bonds dated 8/29/11
 Series 2011 - Original amount \$884,000
 Interest 3.261% Paid w/ utility revenue

Sanitary Sewage System LTGO Bonds dated 10/06/15
 Series 2015 - Original amount \$3,455,000
 Interest 2% - 4% Paid w/ utility revenue

Sewer Capital Improvements LTGO Bonds dated 7/7/16
 Series 2016 - Original amount \$1,392,000
 Interest 2.0% - 3.0% Paid w/ utility revenue

Sewer Refunding (Series 2010A) LTGO Bonds dated 12/21/17
 Series 2017 - Original amount \$1,574,796
 Interest 2.34% Paid w/ utility revenue

TOTAL SEWER FUND DEBT

Water Fund 591
 Drinking Water Revolving Fund LTGO Bonds dated 6/25/15
 Series 2015 - Original amount \$3,575,167
 Interest 2.5% Paid w/ utility revenue

Sewer Capital Improvements LTGO Bonds dated 7/7/16
 Series 2016 - Original amount \$2,088,000
 Interest 2.0% - 3.0% Paid w/ utility revenue

TOTAL WATER FUND DEBT

MERF Fund 661
 Lease Payable - Fire Truck dated June 7, 2017
 Original amount \$985,738.48
 Interest 3.54% Paid w/ Property Taxes

TOTAL MERF FUND DEBT
 TOTAL ENTERPRISE FUND DEBT
 TOTAL CITY OF BAY CITY DEBT

*FYXX is the City's Fiscal Year July 1, 20XX to June 30, 20XX
 P represents debt principle due
 I represents debt interest due
 T represents the total debt principle and interest due

**CITY OF BAY CITY
OUTSTANDING
DEBT INCLUSIVE OF COMPONENT UNITS**

	FY40 7/1/39-6/30/40	FY41 7/1/40-6/30/41	FY42 7/1/41-6/30/42	FY43 7/1/42-6/30/43	FY44 7/1/43-6/30/44	TOTAL
SPECIAL REVENUE FUND DEBT						
CDBG HUD Section 108 Fund 230						
Note Payable Refinance dated 3/28/19	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	975,000.00
Original amount \$975,000	I -	I -	I -	I -	I -	41,924.95
Interest 2.54% - 2.547% Paid w/ CDBG funds	T -	T -	T -	T -	T -	1,016,924.95
Midland Street TIFA #2 Component Unit Fund 278						
Wainut Phase I and II LTGO Bonds dated 8/25/10	P -	P -	P -	P -	P -	114,441.00
Series 2010A Original amount \$1,118,456	I -	I -	I -	I -	I -	3,495.09
Interest 3.5% - 4.0% Paid w/ Captured Tax Increments	T -	T -	T -	T -	T -	117,936.09
Wainut Refunding (Series 2010A) LTGO Bonds dated 12/21/17	P -	P -	P -	P -	P -	697,471.50
Series 2017 - Original amount \$705,204	I -	I -	I -	I -	I -	113,042.63
Interest 2.34% Paid w/ Captured Tax Increments	T -	T -	T -	T -	T -	810,514.13
Water Street DDA Component Unit Fund 282						
Downtown Develop & Refunding LTGO Bonds dated 10/06/15	P -	P -	P -	P -	P -	1,490,000.00
Series 2015 Original amount \$1,585,000	I -	I -	I -	I -	I -	221,677.51
Interest 2% - 4% Paid w/ Captured Tax Increments	T -	T -	T -	T -	T -	1,711,677.51
TOTAL SPECIAL REVENUE FUND DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,657,052.68
DEBT SERVICE FUND DEBT						
Bay City Sinking Fund 301						
Street Improvement LTGO Bonds dated 6/10/91	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	4,978,343.25
Series 1991 Original amount \$40,831,487.31	I -	I -	I -	I -	I -	-
Interest 6.4%-7.15% Zero Coupon Bonds Paid w/ Debt Millage	T -	T -	T -	T -	T -	4,978,343.25
City Hall HVAC LTGO Bonds dated 1/10/12						
Series 2012A Original amount \$1,630,000	P -	P -	P -	P -	P -	1,160,000.00
Interest 2.0% - 3.65% Paid w/ Property Taxes	I -	I -	I -	I -	I -	271,308.75
Remediation & Redevelopment Brownfield Loan dated 10/23/12	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	817,879.70
Original amount \$1,000,000	I -	I -	I -	I -	I -	53,357.16
Interest 1.5% Paid w/ Captured Tax Increments	T -	T -	T -	T -	T -	871,236.86
Brownfield Redevelop UPTOWN Component Unit Fund 396						
Uptown Phase I LTGO Bonds dated 10/03/13	P 670,000.00	P 715,000.00	P 765,000.00	P 815,000.00	P 870,000.00	9,185,000.00
Series 2013 Original amount \$8,200,000	I 183,287.50	I 144,581.25	I 103,193.75	I 59,056.25	I 11,962.50	8,769,104.85
Interest 3.0% - 5.3% Paid w/ Captured Tax Increments	T 853,287.50	T 859,581.25	T 868,193.75	T 874,056.25	T 881,962.50	17,954,104.85
Uptown Phase II LTGO Bonds dated 6/30/14	P 555,000.00	P 595,000.00	P 645,000.00	P 700,000.00	P -	6,860,000.00
Series 2014 Original amount \$7,085,000	I 100,140.62	I 76,128.13	I 50,309.37	I 22,312.50	I -	4,908,231.25
Interest 2.0% - 4.25% Paid w/ Captured Tax Increments	T 655,140.62	T 671,128.13	T 695,309.37	T 722,312.50	T -	11,768,231.25
TOTAL DEBT SERVICE FUND DEBT	\$ 1,508,428.12	\$ 1,530,709.38	\$ 1,563,503.12	\$ 1,596,368.75	\$ 881,962.50	\$ 37,003,224.96

**CITY OF BAY CITY
OUTSTANDING
DEBT INCLUSIVE OF COMPONENT UNITS**

	FY40 7/1/39-6/30/40	FY41 7/1/40-6/30/41	FY42 7/1/41-6/30/42	FY43 7/1/42-6/30/43	FY44 7/1/43-6/30/44	TOTAL
ENTERPRISE FUND DEBT						
Electric Fund 582						
Revenue Bonds dated July 18, 2013	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	P 12,970,000.00
Series 2013 Original amount \$13,830,000	I -	I -	I -	I -	I -	I 3,901,365.00
Interest 3.9% Paid w/ utility revenue	T -	T -	T -	T -	T -	T 16,871,365.00
TOTAL ELECTRIC FUND DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,871,365.00
Sewer Fund 590						
SRF System Improv Bonds ULGO Bonds dated 3/29/01						
Series 2001 Original amount \$42,435,000	P -	P -	P -	P -	P -	P 10,240,000.00
Interest 2.5% Paid w/ utility revenue	I -	I -	I -	I -	I -	I 583,874.47
	T -	T -	T -	T -	T -	T 10,823,874.47
Sewer Rehab LTGO Bonds dated 8/25/10						
Series 2010A - Original amount \$2,498,600	P -	P -	P -	P -	P -	P 255,559.00
Interest 3.5% - 4.0% Paid w/ utility revenue	I -	I -	I -	I -	I -	I 7,804.91
	T -	T -	T -	T -	T -	T 263,363.91
Sewer Refunding 1999 LTGO Bonds dated 8/29/11						
Series 2011 - Original amount \$884,000	P -	P -	P -	P -	P -	P 112,000.00
Interest 3.261% Paid w/ utility revenue	I -	I -	I -	I -	I -	I 2,738.94
	T -	T -	T -	T -	T -	T 114,738.94
Sanitary Sewage System LTGO Bonds dated 10/06/15						
Series 2015 Original amount \$3,455,000	P -	P -	P -	P -	P -	P 2,535,000.00
Interest 2% - 4% Paid w/ utility revenue	I -	I -	I -	I -	I -	I 317,700.00
	T -	T -	T -	T -	T -	T 2,852,700.00
Sewer Capital Improvements LTGO Bonds dated 7/7/16						
Series 2016 Original amount \$1,392,000	P -	P -	P -	P -	P -	P 1,232,000.00
Interest 2.0% - 3.0% Paid w/ utility revenue	I -	I -	I -	I -	I -	I 163,970.00
	T -	T -	T -	T -	T -	T 1,395,970.00
Sewer Refunding (Series 2010A) LTGO Bonds dated 12/21/17						
Series 2017 - Original amount \$1,574,796	P -	P -	P -	P -	P -	P 1,557,528.50
Interest 2.34% Paid w/ utility revenue	I -	I -	I -	I -	I -	I 252,436.18
	T -	T -	T -	T -	T -	T 1,809,964.68
TOTAL SEWER FUND DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,260,612.00
Water Fund 591						
Drinking Water Revolving Fund LTGO Bonds dated 6/25/15						
Series 2015 - Original amount \$3,575,167	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	P \$ 3,050,167.00
Interest 2.5% Paid w/ utility revenue	I -	I -	I -	I -	I -	I 672,755.59
	T -	T -	T -	T -	T -	T 3,722,922.59
Sewer Capital Improvements LTGO Bonds dated 7/7/16						
Series 2016 Original amount \$2,088,000	P -	P -	P -	P -	P -	P 1,848,000.00
Interest 2.0% - 3.0% Paid w/ utility revenue	I -	I -	I -	I -	I -	I 245,955.00
	T -	T -	T -	T -	T -	T 2,093,955.00
TOTAL WATER FUND DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,816,877.59
MERF Fund 661						
Lease Payable - Fire Truck dated June 7, 2017						
Original amount \$985,738.48	P \$ -	P \$ -	P \$ -	P \$ -	P \$ -	P 664,816.17
Interest 3.54% Paid w/ Property Taxes	I -	I -	I -	I -	I -	I 102,059.48
	T -	T -	T -	T -	T -	T 766,875.65
TOTAL MERF FUND DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 766,875.65
TOTAL ENTERPRISE FUND DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,715,730.24
TOTAL CITY OF BAY CITY DEBT	\$ 1,508,428.12	\$ 1,530,709.38	\$ 1,563,503.12	\$ 1,596,368.75	\$ 881,962.50	\$ 81,376,007.88

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