

Annual Report on Status of Tax Increment Financing Plan

<p>Send completed form to: Treas-StateShareProptaxes@michigan.gov Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.</p>	<p>Municipality Name</p> <p>Click on this cell to enter authority type from list:</p>	<p>TIF Plan #</p> <p>DDA Water St.</p>	<p>For Fiscal Years ending in</p> <p>2019</p>
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<p>Year AUTHORITY (not TIF plan) was created:</p>	<p>1982</p>
<p>Year TIF plan was created or last amended to extend its duration:</p>	<p>2014</p>
<p>Current TIF plan scheduled expiration date:</p>	<p>2032</p>
<p>Did TIF plan expire in FY19?</p>	<p>No</p>
<p>Year of first tax increment revenue capture:</p>	<p>1988</p>
<p>Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?</p>	<p>No</p>
<p>If yes, authorization for capturing school tax:</p>	<p>Choose from list</p>
<p>Year school tax capture is scheduled to expire:</p>	<p>N/A</p>

Bond Reserve Fund Balance

Interest	Total
\$ 52,510	\$ 147,510
	\$ -

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan ↑ TIF Revenue
Ad valorem PRE Real	\$ -	\$ -	-	0.0000000
Ad valorem non-PRE Real	\$ 12,184,800	\$ 1,807,000	10,377,800	30.4680000
Ad valorem industrial personal	\$ -	\$ -	-	0.0000000
Ad valorem commercial personal	\$ 157,050	\$ 729,800	(572,750)	30.4680000
Ad valorem utility personal	\$ -	\$ -	-	0.0000000
Ad valorem other personal	\$ -	\$ -	-	0.0000000
IFT New Facility/real property, 0% SET exemption	\$ -	\$ -	-	0.0000000
IFT New Facility/real property, 50% SET exemption	\$ -	\$ -	-	0.0000000
IFT New Facility/real property, 100% SET exemption	\$ -	\$ -	-	0.0000000
IFT New Facility/personal property on industrial class land	\$ -	\$ -	-	0.0000000
IFT New Facility/personal property on commercial class land	\$ -	\$ -	-	0.0000000
IFT New Facility/personal property, all other	\$ -	\$ -	-	0.0000000
Commercial Facility Tax New Facility	\$ -	\$ -	-	0.0000000
IFT Replacement Facility (frozen values)	\$ -	\$ -	-	0.0000000
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	-	0.0000000
Commercial Rehabilitation Act	\$ -	\$ -	-	0.0000000
Neighborhood Enterprise Zone Act	\$ -	\$ -	-	0.0000000
Obsolete Property Rehabilitation Act	\$ -	\$ -	-	0.0000000
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	-	0.0000000
Exempt (from all property tax) Real Property	\$ -	\$ -	-	0.0000000
Total Captured Value		\$ 2,536,800	9,805,050	\$298,740.26 Total TIF Revenue