

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Municipality Name</b>	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	<b>Tax Increment Finance Authority</b>	Marquette	<b>2021</b>

Year AUTHORITY (not TIF plan) was created:	1982
Year TIF plan was created or last amended to extend its duration:	2015
Current TIF plan scheduled expiration date:	2035
Did TIF plan expire in FY21?	No
Year of first tax increment revenue capture:	1988
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	N/A

**Revenue:**

Tax Increment Revenue	\$	159,216
Property taxes - from DDA levy	\$	-
Interest	\$	7,949
State reimbursement for PPT loss (Forms 5176 and 4650)	\$	246,048
Other income (grants, fees, donations, etc.)	\$	3,428
Total	\$	416,641

**Tax Increment Revenues Received**

From counties		\$	52,166
From municipalities (city, twp, village)		\$	91,852
From libraries (if levied separately)		\$	-
From community colleges		\$	11,059
From regional authorities (type name in next cell)	Bay Metro	\$	4,139
From regional authorities (type name in next cell)		\$	-
From regional authorities (type name in next cell)		\$	-
From local school districts-operating		\$	-
From local school districts-debt		\$	-
From intermediate school districts		\$	-
From State Education Tax (SET)		\$	-
From state share of IFT and other specific taxes (school taxes)		\$	-
	<b>Total</b>	<b>\$</b>	<b>159,216</b>

**Expenditures**

	Salaries & Wages	\$	41,921
	Fringe Benefits	\$	39,752
	Insurance & Bonds	\$	2,923
	Utilities	\$	1,235
	Ground Maintenance	\$	3,620
	Indirect Charge - Admin	\$	12,156
	Contribution	\$	848,561
		\$	-
		\$	-
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)	Transfer to Major Streets	\$	376,402
	Transfers to General Fund	\$	-
	<b>Total</b>	<b>\$</b>	<b>1,326,571</b>

**Outstanding non-bonded Indebtedness**

Principal	\$	-
Interest	\$	-

**Outstanding bonded Indebtedness**

Principal	\$	-
Interest	\$	-

<b>Total</b>	<b>\$</b>	<b>-</b>
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Bond Reserve Fund Balance

\$ -

**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem non-PRE Real	\$ 20,169,230	\$ 26,790,153	\$ (6,620,923)	28.2227000	(\$186,860.32)
Ad valorem industrial personal	\$ 1,217,950	\$ 1,545,800	\$ (327,850)	28.2227000	(\$9,252.81)
Ad valorem commercial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ 319,965	\$ (319,965)	14.1114000	(\$4,515.15)
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ 613,400	\$ (613,400)	14.1114000	(\$8,655.93)
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	\$ -	<b>0.0000000</b>	\$0.00
<b>Total Captured Value</b>		<b>\$ 29,269,318</b>	<b>\$ (7,882,138)</b>		<b>(\$209,284.22) Total TIF Revenue</b>