

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Municipality Name</b>	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	<b>Downtown Development Authority</b>	DDA Water St	<b>2021</b>

Year AUTHORITY (not TIF plan) was created:	1987
Year TIF plan was created or last amended to extend its duration:	2019
Current TIF plan scheduled expiration date:	2026
Did TIF plan expire in FY21?	No
Year of first tax increment revenue capture:	1988
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	N/A

**Revenue:**

Tax Increment Revenue	\$	311,231
Property taxes - from DDA levy	\$	-
Interest	\$	322
State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
Other income (grants, fees, donations, etc.)	\$	11,549
Total	\$	323,102

**Tax Increment Revenues Received**

From counties		\$	95,883
From municipalities (city, twp, village)		\$	169,889
From libraries (if levied separately)		\$	17,511
From community colleges		\$	20,459
From regional authorities (type name in next cell)	Bay Metro	\$	7,489
From regional authorities (type name in next cell)		\$	-
From regional authorities (type name in next cell)		\$	-
From local school districts-operating		\$	-
From local school districts-debt		\$	-
From intermediate school districts		\$	-
From State Education Tax (SET)		\$	-
From state share of IFT and other specific taxes (school taxes)		\$	-
<b>Total</b>		<b>\$</b>	<b>311,231</b>

**Expenditures**

Administration		\$	-
Electric		\$	4,937
Ground Maintenance		\$	6,051
Indirect Charge - Admin		\$	700
Fees		\$	157
Debt Service Principal		\$	185,000
Debt Service Interest		\$	47,410
Contribution - To Prim Gov't		\$	9,293
		\$	-
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to General Fund		\$	-
<b>Total</b>		<b>\$</b>	<b>253,548</b>

**Outstanding non-bonded Indebtedness**

Principal		\$	-
Interest		\$	-

**Outstanding bonded Indebtedness**

Principal		\$	185,000
Interest		\$	47,410
<b>Total</b>		<b>\$</b>	<b>232,410</b>

Bond Reserve Fund Balance

\$ -

**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				Overall Tax Rate	TIF Revenue
Ad valorem PRE Real	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem non-PRE Real	\$ 12,789,914	\$ 2,294,200	\$ 10,495,714	30.2180000	\$317,159.49
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 114,200	\$ 242,600	\$ (128,400)	30.2180000	(\$3,879.99)
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	\$ -	<b>0.0000000</b>	\$0.00
<b>Total Captured Value</b>		<b>\$ 2,536,800</b>	<b>\$ 10,367,314</b>		<b>\$313,279.49 Total TIF Revenue</b>